

SUNPOWER GROUP LTD.

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Sunpower Group Ltd. (the “**Company**”), is pleased to announce that:

- (i) All resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 5 April 2023 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditor's Report	401,576,791	401,575,091	99.9996	1,700	0.0004
Ordinary Resolution 2 Final dividend	401,576,791	401,575,091	99.9996	1,700	0.0004
Ordinary Resolution 3 Directors' fees	401,561,791	401,560,091	99.9996	1,700	0.0004
Ordinary Resolution 4 Re-election of Director (Mr Ma Ming)	401,576,791	401,575,091	99.9996	1,700	0.0004
Ordinary Resolution 5 Re-election of Director (Mr Lau Ping Sum Pearce)	401,576,791	401,362,291	99.9466	214,500	0.0534
Ordinary Resolution 6 Re-election of Director (Mr Li Lei)	401,576,791	401,362,291	99.9466	214,500	0.0534

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Ordinary Resolution 7 Re-appointment Auditors (Messrs Deloitte & Touche LLP) and authority for Directors to fix their remuneration	401,576,791	401,575,091	99.9996	1,700	0.0004
Ordinary Resolution 8 Authority for Directors to allot and issue new shares	401,561,791	401,347,291	99.9466	214,500	0.0534
Ordinary Resolution 9 Authority to Directors to issue shares pursuant to the Sunpower Employee Share Option Scheme 2015	401,561,791	401,347,291	99.9466	214,500	0.0534

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed BDO Corporate Services Pte. Ltd. as scrutineer for the conduct of the polls.
- (v) Mr Lau Ping Sum Pearce having been re-elected as a Director of the Company shall continue to serve as the Chairman of Remuneration Committee, a member of Audit Committee, and a member of Nominating Committee. The Board considers Mr Lau Ping Sum Pearce to be an independent Director of the Company.

By order of the Board

Ma Ming
Executive Director and Chief Executive Officer
28 April 2023