



WLB ASSET II PTE. LTD.

**(Incorporated in the Republic of Singapore)
(Company Registration Number: 201836327K)**

**USE OF PROCEEDS FROM THE ISSUE OF
US\$10,500,000 4.00 PER CENT. WOMEN'S LIVELIHOOD BONDS DUE 2024**

WLB Asset II Pte. Ltd. and Impact Investment Exchange Pte. Ltd. (IIX), portfolio manager for the Women's Livelihood Bonds, would like to announce the listing of the US\$10,500,000 4-year 4.00 per cent Women's Livelihood Bonds due 2024 (the Bonds) on 17 February 2020.

Together with the issue of the Bonds, WLB Asset II Pte. Ltd. also issued the notes comprised in the Subordinated Debt (as defined in the Information Memorandum dated 20 December 2019 for the Bonds) amounting to a principal amount of US\$1,500,000.

As of the date of this announcement, approximately US\$10,451,871 of the net proceeds from the issue of the Bonds and the Subordinated Debt have been utilized to make loans to six high impact entities focused on women empowerment through sustainable livelihoods (the particulars of which were set out in the Information Memorandum dated 20 December 2019) which will use this funding to empower underserved women in South and Southeast Asia to transition from subsistence to sustainable livelihoods, and for the other purposes, as detailed below.

Use of Proceeds	US\$
Loan to AMRU Rice (Cambodia) Co. Ltd.	\$1,000,000
Loan to Chamroeun Microfinance PLC	\$2,400,000
Loan to Koperasi Simpan Pinjam Mitra Dhuafa (KOMIDA)	\$3,000,000
Loan to LOLC (Cambodia) Plc.	\$1,100,000

Loan to Maxima Microfinance Plc.	\$1,500,000
Loan to Sejaya Micro Credit Limited	\$1,100,000
Subtotal – Loans Disbursed	\$10,100,000
Payment of Hedge Access Fee	\$200,000
Payment of one-time structuring fee to the Portfolio Manager	\$15,000
Payment of Other Transaction Costs and Expenses	\$136,871
Total	\$10,451,871

The use of net proceeds is in accordance with the stated use disclosed in the Information Memorandum.

Following the above utilization, the balance of the net proceeds remaining from the issue of the Bonds and the Subordinated Debt is approximately US\$1,548,129. WLB Asset II Pte. Ltd. and IIX will make further announcements via SGXNET when the remaining proceeds of the issue of the Bonds and the Subordinated Debt are materially disbursed.

By order of the Board

WLB Asset II Pte. Ltd.

Chek Khai Juat

Director