



THAI OIL PUBLIC COMPANY LIMITED

(registered in the Kingdom of Thailand as a public company with limited liability)

ANNOUNCEMENT

REPURCHASE AND CANCELLATION OF A PORTION OF US\$500,000,000 4.875% SENIOR DEBENTURES DUE 2043 ISSUED BY THAI OIL PUBLIC COMPANY LIMITED

Reference is made to the US\$500,000,000 4.875% Senior Debentures Due 2043 which were issued by Thai Oil Public Company Limited (the "**Company**") in January 2013 (the "**Debentures**").

The Company wishes to announce that, as of the date of this announcement, the Company has repurchased and cancelled a principal amount of US\$26,000,000 of the Debentures from the open market.

As of March 10, 2025, there was US\$146,413,000 in aggregate principal amount of the Debentures outstanding. The Debentures are listed on the Singapore Exchange Securities Trading Limited (SGX-ST).

The Company will continue to monitor market conditions and may make further repurchase of its senior Debentures as and when appropriate. The Company may or may not make any further repurchase of the Debentures in the future. Noteholders and potential investors should note that any on-market purchase of the Debentures from time to time by the Company will be at the Company's sole and absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the Debentures or whether the Company will make any further repurchase at all. Noteholders and potential investors should therefore exercise caution when dealing in any senior Debentures of the Company.

March 10, 2025

THAI OIL PUBLIC COMPANY LIMITED

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(Mr. Bandhit Thamprajamchit)
Chief Executive Officer and President