



**HOTEL  
GRAND CENTRAL LIMITED**

大中酒店有限公司

(Company No. 196800243H)  
(Incorporated in Singapore)

---

## **FORMATION OF WHOLLY-OWNED SUBSIDIARY**

---

The Directors of Hotel Grand Central Limited (the "Company") wish to announce that the Company has incorporated a wholly owned subsidiary in Singapore known as Chancellor @ Orchard Pte. Ltd. with a paid up capital of \$2.00.

The formation of said subsidiary will not have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year ending 31 December 2014.

Save for their interest in the Company, none of the Company's directors or substantial shareholders has an interest, direct or indirect, in these two new companies.

By Order of the Board

Eliza Lim Bee Lian  
Company Secretary

21 November 2014