BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES ON BLUMONT GROUP LTD.'S ANNUAL REPORT

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its annual report released on 11 April 2016 (the "**Annual Report**"). The Company is pleased to provide response to the queries received from Singapore Exchange Securities Trading Limited (the "**Exchange**") on the Annual Report, which are set out below:

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a. Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report.

i. The Exchange noted that the Annual Report did not disclose the Board's comments on the (i) effectiveness of the aforementioned internal controls; and (ii) the adequacy and effectiveness of the risk management systems. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please disclose the Board's comment on (i) the effectiveness of the Company's internal controls addressing financial, operational, compliance and information technology controls; and (ii) the adequacy and effectiveness of the risk management systems. Otherwise, please explain the reason(s) for the deviation from the Code.

The Board clarifies that:

"It is the opinion of the Board with the concurrence of the AC that the internal control systems, which addresses the Group's financial, operational, compliance and information technology controls and risk management systems, maintained by the Group is in place, adequate and effective throughout the financial year and up to the date of the Annual Report."

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b. Paragraph 9.3 of the Code states that the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO)

i. The Exchange noted that the Annual Report did not disclose the aggregate total remuneration paid to the top five key management personnel (who are not directors or the CEO). As recommended in paragraph 9.3 of the Code and pursuant to Rule 710 of the Listing Manual, please provide the aggregate total remuneration or otherwise explain the reason(s) for the deviation from the Code

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The Company has two Key Management personnel (who are not Directors and/or CEO of the Company) which their aggregate total remuneration was S$273,818 for the financial year ended 31 December 2015.

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c. With reference to Page 62 of the Annual Report, please confirm whether the disclosure under Trade and Other Payables and Related Party Transactions are IPTs and therefore should be disclosed in the format as prescribed in Listing Rule 907.

The Board confirms that there were no interested party transactions as prescribed in Listing Rule 907.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
26 April 2016