

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update the Company’s shareholders of the following since the last update announced by the Company on 2 August 2018:

(i) Opening of new restaurants

<i>Brand</i>	<i>Location</i>	<i>Commencement of operation</i>
“Kagurazaka Saryo”	Junction 8 9 Bishan Place #02-34/35/35A Singapore 579837	7 September 2018 (Converted part of an existing “Osaka Ohsho” brand restaurant into “Kagurazaka Saryo”)
“Menya Musashi”	Chinatown Point 133 New Bridge Road Chinatown Point #02-43/44 Singapore 059413	12 September 2018

(ii) Closure of restaurant

<i>Brand</i>	<i>Location</i>	<i>Cessation of operation</i>
“Ajisen Ramen”	nex @ Serangoon 23 Serangoon Central #03-06/07 Singapore 556083	19 September 2018 (Pursuant to the lease agreements, the restaurant will be closed temporarily to allow for a resizing of floor space and will reopen in November 2018)

The closure of the above restaurant is not expected to have any material impact on the Group’s financial results for the financial year ending 31 March 2019.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
7 November 2018

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*