



DBS Bank Ltd. was the sole issue manager, bookrunner and underwriter (the “**Sole Issue Manager, Bookrunner and Underwriter**”) for the initial public offering of shares in, and listing of, the Company on the Mainboard of the SGX-ST in November 2017. The Sole Issue Manager, Bookrunner and Underwriter assumes no responsibility for the contents of this announcement.

**Media Release  
For Immediate Release**

## **MindChamps ranked Top 50 of Singapore’s fastest growing companies, reports 2018 revenue up 62%, net profit up 33%**

**Singapore, 27 February 2019** – MindChamps PreSchool Limited (MindChamps) has been ranked amongst the top 50 of Singapore’s fastest growing companies by The Straits Times and Germany-based global research firm Statista. The ranking is based on the company’s revenue growth from 2014 to 2017.

MindChamps’ financial growth in 2018, with increases in international student numbers and franchise development leading the way, is further testimony of this well-deserved ranking.

For the 12 months ended 31 December 2018, MindChamps reported higher numbers compared to the same period a year ago:

1. Revenue of S\$37.0 million, an increase of 62%;
2. Gross profit of S\$22.3 million, an increase of 47%;
3. Operating profit of S\$8.1 million, an increase of 29%;
4. Profit before tax of S\$6.8 million, an increase of 31%;
5. Profit after tax of S\$6.5 million, an increase of 33%;

The growth is attributed mainly to:

- 1) an increase of approximately S\$12.5 million in school fees, which resulted from the increased number of enrolled students following the acquisitions of preschool centres in Australia and Singapore; and
- 2) an increase of approximately S\$1.2 million in non-recurring franchise fees.

In view of the Group’s strong performance and to reward shareholders, the Board is pleased to recommend a final dividend of 1.34 cents per ordinary share. This represents a recommended dividend of approximately 50% of MindChamps’ reported net profit after tax generated in 2018.

MindChamps’ growing global presence continues to be a strong growth contributor, with newly opened preschool and nursery centres in Singapore, Australia, Philippines, Abu Dhabi, Dubai, Myanmar and Vietnam. The organisation now has 74 centres globally, up from 59 in 2017.

MindChamps is expected to further establish its network of preschool and enrichment centres in Malaysia, with the recently announced plans to launch 20 international preschools, including building of the largest premium preschool campuses there.



Mr. David Chiem, Founder CEO & Executive Chairman of MindChamps, said:

“The strong performance of MindChamps throughout 2018 is the result of 20 years of solid research and implementation – which underpins our cutting-edge programmes for both our young Champs and our teachers. And this is only the beginning. In line with our culture of ‘staying ahead of the curve’, for the past 8 years, we have been preparing for the launch of *MindChamps Version 2.0*, which will be revealed to the world this year.”

**For more information, please contact:**

Adrian Tay  
Senior Director, Communications  
MindChamps  
DID: 6828 2675  
Email: [adriantay@mindchamps.org](mailto:adriantay@mindchamps.org)

**About MindChamps PreSchool Limited**

MindChamps PreSchool holds the **Number One position in market share of premium range preschools** in Singapore, with a market share of 38.5 per cent\*. Its growing global presence includes premium preschools and enrichment centres in Australia, Abu Dhabi, Dubai, Philippines, Vietnam, Myanmar and soon, China and Malaysia.

Based on a cutting edge scientifically researched curriculum, MindChamps is helmed by a highly-experienced management team and an esteemed MindChamps World Research, Advisory & Education Team, chaired by world-renowned Neuroscientist Professor Emeritus Allan Snyder (Fellow of the Royal Society).

MindChamps is the only educational institute to collaborate with Professor Snyder on the empirical research of the 3 Minds model of education - the Champion, the Creative and the Learning Minds, which is uniquely built into the MindChamps curriculum.

MindChamps’ unrelenting commitment to excellence in cultivating young minds has led to the organisation being honoured with some of the most sought-after industry awards in the Singapore education sector, as well as industry-wide recognition in the fields of intellectual property, franchise management and branding.

This includes winning the Influential Brands® Top Brands Award and the Superbrands® Mark of Distinction for five years in a row (2014 – 2018), the 2017 Dun & Bradstreet Business Eminence Awards, and ranked top 1000 of Singapore companies for 5 consecutive years in Singapore SME 1000 Awards (2011 – 2015) and 8<sup>th</sup> out of 50 top companies in the 2017 Enterprise 50 Awards.

*\* Based on independent market research as of 15 September 2017.*