

SWING MEDIA TECHNOLOGY GROUP LIMITED

(Incorporated in Bermuda)
(Company Registration No. 30254)

COMPLETION OF THE PLACEMENT OF NEW ORDINARY SHARES IN THE CAPITAL OF SWING MEDIA TECHNOLOGY GROUP LIMITED

The Board of Directors of Swing Media Technology Group Limited (the “Company”) refers to the announcements made on 22 April 2016, 13 May 2016 and 25 May 2016 (the “Announcements”) regarding the Placement. All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Board is pleased to announce that the Placement has been completed today, pursuant to which 6,241,460 Placement Shares were allotted and issued, and the issued share capital of the Company has increased by 6,241,460 Shares.

Following completion of the Placement, the total number of issued Shares of the Company has increased from 36,827,886 Shares to 43,069,346 Shares. The 6,241,460 Placement Shares shall be issued free from all claims, charges, liens, and other encumbrances and shall rank *pari passu* in all respects with the existing Shares, except that the Placement Shares will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before date of this announcement.

The 6,241,460 Placement Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 6 June 2016. The in-principle approval of the SGX-ST is not an indication of the merits of the Placement Shares, the Placement, the Company, its subsidiaries, and their securities.

By Order of the Board

Johnny Chan Hon Chung
Executive Director / Company Secretary

Date: 1 June 2016