SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

NOTICE TO HOLDERS OF S$80,000,000 4.50 PER CENT. CONVERTIBLE SUKUK DUE 2017
SCHEDULED DISSOLUTION DATE

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as defined in the ***Terms and Conditions.***

Sabana Real Estate Investment Management Pte. Ltd., as the **Manager** of **Sabana REIT**, refers to the **Convertible Sukuk** issued by Sabana Treasury Pte. Ltd., a wholly-owned subsidiary of **Sabana REIT**.

NOTICE IS HEREBY GIVEN THAT the scheduled dissolution date of the **Convertible Sukuk** will be on 25 September 2017 (the "**Scheduled Dissolution Date**"). Unless the **Convertible Sukuk** are previously redeemed, converted or purchased and cancelled, the **Trustee** will redeem the **Convertible Sukuk** at the outstanding principal amount on the **Scheduled Dissolution Date** with any accrued but unpaid profit to (but excluding) the **Scheduled Dissolution Date,** in accordance with the **Terms and Conditions**.

As at the date of this announcement, S$42.75 million in aggregate principal amount of the **Convertible Sukuk** is outstanding.

The redemption will be funded by existing revolving credit facilities, and is not expected to have any material impact on the cash flows of **Sabana REIT**.

By Order of the Board
Sabana Real Estate Investment Management Pte. Ltd.
(Company registration number 201005493K)
As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust
For and on behalf of
Sabana Treasury Pte. Ltd.
(As issuer of the Convertible Sukuk)

Kevin Xayaraj
Chief Executive Officer and Executive Director
25 August 2017

Definitions used in this announcement are set out below:

Convertible Sukuk	S$80.0 million 4.50 per cent. Convertible Sukuk due 2017, convertible into Units of Sabana REIT and issued by Sabana Treasury Pte. Ltd., a wholly-owned subsidiary of Sabana REIT
Manager	Sabana Real Estate Investment Management Pte. Ltd., in its capacity as manager of Sabana REIT
Sabana REIT	Sabana Shari'ah Compliant Industrial Real Estate Investment Trust
Terms and Conditions	Terms and conditions of the Convertible Sukuk
Trustee	Sabana Treasury Pte. Ltd., a wholly-owned subsidiary of Sabana REIT

ABOUT SABANA REIT

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 20 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index, FTSE index.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit http://www.sabana-reit.com.

Important Notice

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Sabana REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.