

WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE WE SHARE AWARD SCHEME ("WSAS")

The Board of Directors (the "**Board**") of WE Holdings Ltd. (the "**Company**") wishes to announce the following details pertaining to the grant of share awards pursuant to the WSAS (the "**Awards**"):

Date of grant of Awards:	1 October 2014
Exercise Price of Awards granted:	Not Applicable
Number of shares which are the subject of the Awards:	6,939,603
Market Price of Securities on date of grant: (the average of the last dealt price for the Company's shares as determined by reference to the last dealt prices of the shares on SGX-ST for the five consecutive market days immediately preceding the date of grant for which there was trading)	S\$0.01
Number of shares awarded to directors and controlling shareholders (and their associates) of the Company:	Nil
Vesting period of share awards	Not Applicable

For and on Behalf of the Board

Terence Tea Yeok Kian
Executive Chairman and Managing Director
1 October 2014

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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