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CHANGE OF INTEREST IN KEPPEL DC REIT

Keppel Corporation Limited (the "**Company**") wishes to announce that the unitholding of its subsidiary, Keppel DC REIT Management Pte. Ltd. ("**KDCRM**") in Keppel DC REIT has decreased from 2,051,095 units to 1,957,536 units due to the transfer of a total of 93,559 units pursuant to the vesting on 28 February 2017 of awards granted under the KDCRM's Restricted Unit Plan ("**RUP**") to employees of KDCRM who satisfy the performance conditions and other terms and conditions. The RUP is a long term incentive scheme of KDCRM.

With this transaction, the Company's deemed interest in Keppel DC REIT, has decreased from approximately 35.115% (comprising 395,750,407 units) to approximately 35.106% (comprising 395,656,848 units). These percentages are calculated based on the total number of issued units in Keppel DC REIT of 1,127,024,072 units as at the date of this announcement.

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.