



ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER
ECOWISE PERFORMANCE SHARE PLAN**

The Board of Directors of ecoWise Holdings Limited (the “**Company**”) wishes to announce that pursuant to the share awards granted on 29 January 2014 of 2,000,000 shares under ecoWise Performance Share Plan for the performance period within 2014, the Company had on 17 November 2014 issued and allotted 2,000,000 ordinary shares (the “New Shares”) in the share capital of the Company to Mr Lee Thiam Seng in accordance with the vesting criteria.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9 a.m., 19 November 2014. The New Shares will rank pari passu in all respects with the existing shares of the Company in issue.

Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company will be increased to 928,697,315 ordinary shares.

BY ORDER OF THE BOARD

LOW KIAN BENG
Executive Director
17 November 2014