

**StarHub to Acquire Remaining Stake in Accel Systems & Technologies**

**Singapore, 7 July 2017** – StarHub Ltd today announced an agreement to acquire the remaining 49% stake in Accel Systems & Technologies Pte. Ltd. in two phases: 29.4% in Phase 2 and 19.6% in Phase 3. Following the completion of the two phases, Accel will be a wholly-owned subsidiary of StarHub.

Mr Tan Tong Hai, Chief Executive Officer of StarHub, said: “We are pleased to welcome Accel to the StarHub family. Accel’s cyber security solutions complement our network-based capabilities, making us well-placed to compete in major government and commercial cyber security tenders. In addition, this acquisition further demonstrates our confidence in growing the enterprise business as we execute on our growth strategy.”

Subject to the fulfilment of certain mutually-agreed conditions, the maximum aggregate cash consideration for the two phases will be up to S\$26,220,000. The acquisition will be paid in cash and funded using internal cash resources. Phase 2 is expected to close by July 2017 while Phase 3 is expected to close by the first quarter of 2020.

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**About StarHub**

StarHub is Singapore's fully-integrated info-communications company, offering a full range of information, communications and entertainment services for both consumer and corporate markets. StarHub operates a mobile network that provides 4G and 3G services. It also manages an island-wide HFC network that delivers multi-channel pay TV services (including HDTV, Internet TV and on-demand services) as well as ultra-high speed residential broadband services. StarHub operates an extensive fixed business network that provides a wide range of data, voice and wholesale services. Over Singapore's fibre-based Nationwide Broadband Network, StarHub offers a broad range of home and business broadband plans as well as commercial and residential IPTV services.

Launched in 2000, StarHub has become one of Singapore's most innovative info-communications providers, and the pioneer in 'hubbing' - the ability to deliver unique integrated and converged services to all its customers. StarHub, listed on the main board of the Singapore Exchange since October 2004, is a component stock of the Straits Times Index, the MSCI Singapore Free Index, the SGX Sustainability Leaders Index and the SGX Sustainability Leaders Enhanced Index.

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