



SITRA HOLDINGS (INTERNATIONAL) LIMITED

(Company Registration No.: 197901237E)

(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Sitra Holdings (International) Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore known as “Berakit Development Pte. Ltd.” (“**BDPL**”). BDPL has an issued and paid-up share capital of S\$100.00 comprising 100 ordinary shares and its principal activity is that of properties development.

The incorporation of BDPL was funded through internal resources and is not, in itself, expected to have any material financial impact on the consolidated net tangible assets per share and net earnings per share of the Company and the Group for the current financial year ending 31 December 2019.

As at the date of this announcement, none of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, other than through their directorships and/or shareholdings in the Company, if any, in the incorporation of BDPL.

BY ORDER OF THE BOARD

Chew Ah Ba, George
Executive Chairman and CEO
13 August 2019

This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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