



世纪阳光

CENTURY SUNSHINE GROUP HOLDINGS LIMITED

(in provisional liquidation)

(for restructuring purposes only)

(Incorporated in the Cayman Islands with limited liability)

UEN/Company Registration No.: 122654

(the “Company”)

UPDATE ON POSSIBLE DEBT RESTRUCTURING SANCTION OF THE PRE-PACK SCHEME BY THE SINGAPORE COURT

Reference is made to the S\$101,750,000 7.0% Fixed Rate Notes Due 2020 (SGX: N200703; ISIN: SG7CG8000008) issued by the Company pursuant to its S\$300,000,000 Multicurrency Medium Term Note Programme established on 19 May 2015, each of which are constituted by the trust deed dated 19 May 2015 entered into between (1) the Company, as issuer, (2) the guarantors named therein, as guarantors, and (3) The Bank of New York Mellon, Singapore Branch, as trustee, as amended and restated by an amending and restating trust deed dated 9 May 2017 and the announcements made by the Company on 3 July 2020, 6 July 2020, 8 July 2020, 9 July 2020, 15 July 2020, 3 August 2020, 11 August 2020, 28 September 2020, 8 October 2020, 16 October 2020, 29 October 2020, 4 November 2020, 6 November 2020, 13 November 2020, 1 December 2020, 9 December 2020, 2 February 2021, 15 March 2021, 16 March 2021, 20 April 2021, 28 June 2021, 20 August 2021 and 19 October 2021, 18 January 2022, 17 March 2022, 26 April 2022, 13 September 2022, 24 October 2022, 27 October 2022, 27 April 2023, 3 May 2023, 12 May 2023, 8 June 2023, 15 June 2023, 28 June 2023, 3 July 2023, and 26 July 2023. Capitalised terms used in this announcement shall bear the same meanings as those defined in the previous announcements unless the context requires otherwise.

Further to the hearing of the Pre-pack Scheme Sanction Application before the Honourable Justice Aedit Abdullah on 31 July 2023, the Company is pleased to announce that the Singapore Court has approved the Pre-pack Scheme and granted orders relating to the approval of the Pre-pack Scheme (the “**Order of Court**”).

The Company will proceed to extract the Order of Court and lodge a copy of the Order of Court with the Registrar of Companies in Singapore. The Pre-pack Scheme will become effective and legally binding after the Order of Court is lodged with the Registrar of Companies in Singapore and the fulfilment of the Pre-pack Conditions Precedent set out in the Scheme Document.

As stated in the Scheme Document, the Company will be taking the necessary steps to delist the Singapore Bonds from the SGX.

The Company will provide further updates as and when appropriate.

By Order of the Board of Directors

Century Sunshine Group Holdings Limited

(in provisional liquidation)

(for restructuring purposes only)

Chi Wen Fu

Chairman

31 July 2023