



**ATTIKA GROUP LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 202432308C)

**FOR IMMEDIATE RELEASE**

## **Attika Group Ltd. Strengthens Shareholding Base Through Sale of 15.6 Million Vendor Shares**

- **Vendor shares sold at S\$0.35 per share for total consideration of S\$5.46 million**
- **Attracted interests from investors such as Areca Capital, Asdew Acquisitions, ICH Synergrowth Fund, Lion Global Investors Limited (as investment manager for and on behalf of its clients), as well as high net-worth individual investors**
- **Strategic initiative to improve share liquidity and optimise capital structure**

Singapore, 12 January, 2026 – Attika Group Ltd. (“**Attika**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a commercial interior decoration and Mechanical, Electrical, and Plumbing (“**MEP**”) engineering company, wishes to announce that it has received a notification from its majority shareholder, Tan Buan Joo @ Tan Ken Liang (“**Steven Tan**”), that he has sold an aggregate of 15,600,000 ordinary shares in the capital of the Company (“**Vendor Shares**”) in cash to various investors on 12 January 2026 through Maybank Securities Pte Ltd. Steven Tan is also the Managing Director and Executive Chairman of the Group.

These investors consist of prominent investors (in alphabetical order) including **Areca Capital**, **Asdew Acquisitions**, **ICH Synergrowth Fund**, **Lion Global Investors Limited** (as investment manager for and on behalf of its clients), as well as high net-worth individual investors. The sale of Vendor Shares helps broaden the Group's investor base and is expected to enhance trading liquidity of Attika's shares on the Singapore Exchange, while allowing the Executive Chairman to retain a significant and controlling interest in the Company.

The sale of the Vendor Shares was transacted at S\$0.35 per share for a total consideration of S\$5,460,000. Following the sale of Vendor Shares, Steven Tan's shareholding interest in the



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Company decreased from 84.56%<sup>1</sup> to 73.09%<sup>1</sup>. Steven Tan has also voluntarily committed to a self-imposed moratorium on any future sale of his shares of the Company for a period of six months from the date of completion of this transaction.

Commenting on the sale, Mr Steven Tan said: ***"We are pleased with the successful completion of this Vendor Shares sale, which attracted strong demand from new institutional and high net-worth investors. This response demonstrates strong confidence in Attika's long-term growth prospects and strategic direction."***

***The sale of the Vendor Shares serves multiple strategic objectives for the Group. By broadening our shareholding base to include new institutional and high net-worth investors, we are enhancing the trading liquidity of our shares on the Singapore Exchange, which benefits all shareholders. The diversified investor profile also strengthens our capital structure and provides a more robust foundation for the Company's continued development.***

***The keen interest from quality institutional investors validates our business model and growth trajectory. We remain committed to creating sustainable value for all our stakeholders as we execute our strategic plans and capitalise on opportunities ahead."***

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**About Attika Group Ltd.**

Listed on the Catalist Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") since 8 November 2024, Attika Group Ltd. (the "Company", together with its subsidiary, the "Group") is a

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<sup>1</sup> The percentage before and after the sale of Vendor Shares is based on the total number of issued ordinary shares of the Company ("Shares") of 136,000,000 as at 12 January 2026.



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commercial interior decoration and Mechanical, Electrical, and Plumbing ("MEP") engineering company based in Singapore.

The Group delivers integrated solutions for commercial interior fit-out projects, covering design, production, construction, project management, and maintenance services. Operating its own carpentry workshop, Attika maintains an in-house team of full-time tradespeople, including carpenters, metalworkers, and MEP engineers, enabling efficient project delivery.

Attika holds nine workhead registrations with the Building and Construction Authority ("BCA"), serving both private and public sector clients across the following areas: Interior Decoration and Finishing Works (Grade L6), Electrical Engineering (Grade L5), and Air-Conditioning, Refrigeration, and Ventilation Works (Grade L4). The Group's L6 grading permits it to tender for public sector interior decoration projects without tendering or project value limits.

For more information, please visit <https://attika-interior.com/>

#### Disclaimer

This press release contains certain forward-looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's and the Group's control, which may cause actual results, performance, or achievements of the Company and the Group to be materially different from the results, performance, or expectations implied by these forward-looking statements.

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*This press release has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules.*

*This press release has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.*

*The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, Telephone: +65 6320 0627.*