

**SINCAP GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 201005161G)

**RESULTS OF THE EXTRAORDINARY GENERAL MEETING  
HELD ON 25 JUNE 2014**

The board of directors of Sincap Group Limited (the "**Company**") is pleased to announce that at the Extraordinary General Meeting of the Company held on 25 June 2014 ("**EGM**"), all the resolutions relating to the matters set out in the Notice of EGM dated 10 June 2014 were duly passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the EGM are set out below:

Ordinary Resolutions	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Shares	Percentage %	No. of Shares	Percentage %	
Ordinary Resolution 1:  Approval for the Proposed Diversification of the Business of the Group to include Property Development and Property Investment.	124,391,500	100%	0	0%	124,391,500
Ordinary Resolution 2:  Approval for the Proposed Placement of up to 175,500,000 new ordinary shares in the capital of the Company at the Issue Price of S\$0.07 for each Placement Share by way of a private placement pursuant to Section 272B of the SFA.	124,391,500	100%	0	0%	124,391,500

Messrs. Lee & Lee acted as scrutineer for the poll at the EGM.

By Order of the Board

Lun Chee Leong  
Company Secretary  
25 June 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.*