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**DISPOSAL OF THE SHARES IN VALLIANZ MARINE PTE. LTD.**

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The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that Swiber Engineering Ltd. (“**SEL**”), an indirect wholly-owned subsidiary of the Company, had disposed 24,500 ordinary shares, representing 49% equity interest of Vallianz Marine Pte. Ltd. (“**VMPL**”) to a subsidiary of an associated company for a total cash consideration of USD 2,270,000 (“**Disposal**”).

Following the Disposal, VMPL has ceased to be the associated company of the Group.

The Disposal is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014, and does not constitute a discloseable transaction under Rule 1010 of the Singapore Exchange Securities Trading Limited’s Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

30 June 2014