HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

NOTIFICATION ON VOLUNTARY QUARTERLY FINANCIAL RESULTS REPORTING FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2020

The Board of Directors ("**Board**") of Healthway Medical Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wish to announce that following the amendments to Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the Singapore Exchange Regulation Pte. Ltd.'s adoption of the risk-based approach to quarterly reporting which took effect from 7 February 2020 ("**Catalist Rules**"), the Company is not required to release its financial statements on a quarterly basis, unless:

(a) the Company has received a disclaimer of opinion, adverse opinion or qualified opinion from its auditors on its latest financial statements;

(b) the Company's auditors have expressed a material uncertainty relating to going concern on its latest financial statements; or

(c) Singapore Exchange Regulation has regulatory concerns with the Company (eg. material disclosure breaches or where it faces issues that have material financial impact.).

Notwithstanding the foregoing, the Board, after due deliberations (including taking into consideration, *inter alia*, the compliance efforts required in connection therewith; for the benefits of its shareholders and potential investors; and the upholding of corporate governance standards for not practicing selective disclosures), the Board wishes to update the shareholders that:

(a) With immediate effect, the Company will adopt voluntary quarterly reporting and announce such Q1 and Q3 financial results by not later than forty-five (45) days after the end of the relevant financial period. In the announcements, the Company will provide interim business performance updates of the Group comprising of key financial highlights, financial position and business outlook commentaries. This applies to the financial year ending 31 December 2020 ("**FY2020**").

(b) The Company will release its unaudited financial statements for its first half of FY2020 no later than forty-five (45) days and its unaudited financial statements for the full year of FY2020 no later than sixty (60) days, after the end of the relevant financial period.

(c) Subsequent to FY2020, the Board will review and assess whether the voluntary disclosure of quarterly financial results should be continued.

The Company will continue to comply with its continuing disclosure obligations to keep shareholders updated on material developments relating to the Company and the Group, as and when appropriate, in accordance with the Catalist Rules.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

12 May 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).