

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)
(the “Company”)

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 77 ROBINSON ROAD #06-03 ROBINSON 77 SINGAPORE 068896 ON TUESDAY, 31 OCTOBER 2023 AT 2.30 P.M.

PRESENT

DIRECTORS

Dato’ Dr Choo Yeow Ming	:	Executive Chairman and Chief Executive Officer
Dr Lam Lee G*	:	Lead Independent Director
Mr Chew Soo Lin	:	Independent Director
Mr Lien Kait Long	:	Independent Director
Ms Lum Moy Foong	:	Non-Executive Director

**attended via electronic means*

IN ATTENDANCE / BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Dato’ Dr Choo Yeow Ming, declared the Annual General Meeting of the Company (the “**AGM**” or “**Meeting**”) open at 2.30 p.m.

NOTICE

The Notice convening the AGM dated 16 October 2023 was taken as read.

INTRODUCTION

The Chairman welcomed all attendees joining the Meeting and introduced all the Directors, the Chief Operating Officer Mr Lee Keng Mun, Audit Partner Mr Teh Yeu Horng and the Sponsor Ms Lim Hui Ling to the shareholders.

OPENING ADDRESS

The Chairman informed that all resolutions tabled at the Meeting would be voted by poll and the poll voting process would be conducted after all the resolutions have been duly proposed and seconded. The Company has engaged B.A.C.S. Private Limited as the polling agent and Agile 8 Advisory Pte. Ltd. as the scrutineer (the “**Scrutineer**”) to assist with the poll voting at the Meeting.

The Chairman informed that as indicated in the Notice of AGM, shareholders could submit their questions relating to the resolutions to be passed at the AGM, by the submission cut off date of 24 October 2023. There were no questions received from the Shareholders as of the submission cut of date, as per the Chairman.

The Chairman then proceeded with the following Agenda of the Meeting.

RESOLUTION 1 - ADOPTION OF THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 TOGETHER WITH THE AUDITORS' REPORT THEREON.

The first agenda of the Meeting was to receive and adopt the Directors' Statements and the audited financial statements of the Company for the financial year ended 30 June 2023 together with the auditors' report thereon.

The motion was proposed by Ms Joey Wu and seconded by Mr Low Hun Bin.

The Chairman invited shareholders present to raise any questions that they may have on the audited financial statement. There were no questions from the shareholders. The Chairman proceeded to deal with Resolution 2 of the agenda.

RESOLUTION 2 - RE-ELECTION OF MS LUM MOY FOONG AS A DIRECTOR OF THE COMPANY.

The Chairman informed that Ms Lum Moy Foong ("**Ms Lum**"), a Non-Executive Director of the Company, retired pursuant to Article 91 of the Company's Constitution. Ms Lum, being eligible, has consented to stand for re-election.

The following motion was proposed by Ms Wong Yu Min and seconded by Mr Low Hun Bin.

"That Mr Lum Moy Foong, a Director retiring in accordance with Article 91 of the Company's Constitution, be re-elected as a Director of the Company".

RESOLUTION 3 - RE-ELECTION OF MR CHEW SOO LIN AS A DIRECTOR OF THE COMPANY.

The Chairman informed that Mr Chew Soo Lin ("**Mr Chew**"), an Independent Director of the Company, retired pursuant to Article 91 of the Company's Constitution. Mr Chew, being eligible, has consented to stand for re-election. Mr Chew would upon re-election, continue to serve as the Chairman of the Remuneration Committee and member of Audit and Nominating Committees. Mr Chew is considered as independent for the purpose of Rule 704(7) of the Catalyst Rules of the Listing Manual of the SGX-ST.

The following motion was proposed by Mr Lee Keng Mun and seconded by Ms Wong Yu Min.

"That Mr Chew Soo Lin, a Director retiring in accordance with Article 91 of the Company's Constitution, be re-elected as a Director of the Company".

RESOLUTION 4 - APPROVAL OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023.

The Chairman informed that Resolution 4 was to seek shareholders' approval on payment of Directors' fees of S\$240,000 for the financial year ended 30 June 2023.

The following motion was proposed by Ms Joey Wu and seconded by Mr Lee Keng Mun.

"That the Directors' fees of S\$240,000 for the financial year ended 30 June 2023 be approved".

RESOLUTION 5 - RE-APPOINTMENT OF CLA GLOBAL TS PUBLIC ACCOUNTING CORPORATION AS AUDITOR OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX ITS REMUNERATION.

Shareholders were informed that the retiring Auditor, CLA Global TS Public Accounting Corporation had expressed its willingness to continue in the office.

The following motion was proposed by Ms Wong Yu Min and seconded by Ms Joey Wu.

"That CLA Global TS Public Accounting Corporation be re-appointed as Auditor of the Company and the Directors of the Company be authorised to fix its remuneration".

ANY OTHER ORDINARY BUSINESS

There being no other ordinary business had been received by the Secretary, the Chairman proceeded with the special business of the Meeting.

SPECIAL BUSINESS:

RESOLUTION 6 - AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY.

The Chairman tabled the Resolution 6 which was to seek shareholders' approval for granting authority to the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules.

The following motion was proposed by Mr Lee Keng Mun and seconded by Ms Wong Yu Min.

"That pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), authority be and is hereby given to the Directors of the Company to allot and issue shares whether by way of rights, bonus or otherwise and make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other Instruments convertible into shares, from time to time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit, and (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares pursuant to any Instruments made or granted by the Directors of the Company while this Resolution was in force, provided that:

- (a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to the existing shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below);
- (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) above, the percentage of issued share capital shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of passing of this Resolution, after adjusting for (i) new shares arising from the conversion or exercise of the Instruments; (ii) new shares arising from exercising share options or vesting of share awards outstanding or subsisting at the time of passing of this Resolution provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and (iii) any subsequent bonus issue, consolidation or subdivision of shares;

Adjustments in accordance to subparagraphs (b)(i) and (b)(ii) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

- (c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
- (d) unless previously revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next AGM of the Company or on the date by which the next AGM is required by law to be held, whichever is earlier".

POLLING

Shareholders were directed to complete and hand over the duly completed poll voting slip to the Scrutineer for verification and votes counting purpose.

The Meeting paused for a short while, pending the poll result to be counted and announced.

RESULTS OF THE POLL VOTING

Upon the completion of the verification and counting of the votes, the results of the poll were handed to the Chairman. The Chairman then announced the results of the poll as follows:

Resolution number and Resolution Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2023 together with the Auditor's Report thereon.	8,378,724,298	8,378,414,196	100	310,102	0
2 Re-election of Ms Lum Moy Foong as a Director of the Company	8,378,724,298	8,378,414,196	100	310,102	0
3 Re-election of Mr Chew Soo Lin as a Director of the Company.	8,378,724,298	8,378,414,196	100	310,102	0
4 Approval of the Directors' Fees for the financial year ended 30 June 2023.	8,378,724,298	8,378,414,196	100	310,102	0
5 Re-appointment of CLA Global TS Public Accounting Corporation as Auditor and to authorise the Directors to fix its remuneration.	8,378,724,298	8,378,414,196	100	310,102	0
6 Approval of authority to allot and issue shares in the capital of the Company.	8,378,724,298	8,378,414,196	100	310,102	0

Based on the poll voting results as verified by the Scrutineer, the Chairman declared that all the ordinary resolutions tabled at the Meeting were carried.

CONCLUSION

There being no other business to be transacted, the Chairman thanked all present for their attendance at the Meeting and declared the Meeting closed at 3.00 p.m.

Confirmed as correct record of the proceedings of the meeting.



Dato' Dr Choo Yeow Ming
Executive Chairman