

**PROPOSED RENOUNCEABLE RIGHTS ISSUE – CONFIRMATION OF FINANCIAL RESOURCES  
FROM MR MELVIN ANG WEE CHYE**

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The board of directors (the "**Board**") of mm2 Asia Ltd. (the "**Company**") refers to the Company's announcement on 29 September 2023 regarding the Company's Proposed Renounceable Rights Issue, the Company's announcement on 28 November 2023 regarding the receipt of the approval in-principle from the Singapore Exchange Securities Trading Limited ("**SGX-ST**", and such approval, the "**AIP**") for the Proposed Renounceable Rights Issue (the "**Announcements**") and the Company's circular to Shareholders dated 7 December 2023 (the "**Circular**").

*Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcements and the Circular.*

As disclosed in the Circular, the Company's Founder, Executive Chairman and controlling shareholder, Mr Melvin Ang Wee Chye, had indicated to the Company that (i) he intends to vote in favour of the Rights Issue Resolution; (ii) he intends to subscribe for his *pro rata* entitlement to the Rights Shares, subject to availability of financial resources; and (iii) he does not intend to apply for any Excess Rights Shares.

Pursuant to conditions (e) and (f) of the AIP, the Company wishes to update Shareholders that:

- (a) Mr Melvin Ang Wee Chye has today further confirmed to the Company that (i) he intends to fully subscribe for 307,329,700 Rights Shares (the "**Relevant Rights Shares**") and (ii) that he does not intend to apply for any Excess Rights Shares; and
- (b) as at the date of this announcement, the Company has received payment from Mr Melvin Ang Wee Chye for the Relevant Rights Shares (being an amount equal to S\$6,146,594).

Accordingly, the Company has fulfilled conditions (e) and (f) of the AIP. The Company will keep Shareholders updated when material developments arise in respect of the Rights Issue.

**BY ORDER OF THE BOARD**

Melvin Ang Wee Chye  
Executive Chairman  
22 December 2023