SGXNET Announcement

AEM Holdings Ltd.
(Registration No. 200006417D)

PROPOSED BONUS ISSUE – RECEIPT OF IN-PRINCIPLE APPROVAL FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

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*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as in the announcement dated 23 February 2017 ("**Announcement**")*

The Board of Directors of AEM Holdings Ltd. ("**Company**") refers to the Announcement and is pleased to announce that the Company has received in-principle approval from the SGX-ST on 27 March 2017 for the listing and quotation of up to 21,671,129 Bonus Shares on the Official List of the SGX-ST.

The in-principle approval of the SGX-ST is subject to the following conditions:

(a) compliance with the SGX-ST's listing requirements; and

(b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act, Cap. 50 of Singapore.

The in-principle approval of the SGX-ST is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the Books Closure Date for the purpose of determining the entitlements of Shareholders under the Proposed Bonus Issue in due course.

By Order of the Board

Charles Cher Lew Siang
Chief Executive Officer
28 March 2017