NERA TELECOMMUNICATIONS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197802690R)

PROPOSED DISPOSAL OF SHARES IN NERA PAYMENT SOLUTIONS PTE. LTD.

COMPLETION OF THE PROPOSED DISPOSAL

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1. INTRODUCTION

The board of directors ("**Board**") of Nera Telecommunications Ltd (the "**Company**") refers to the proposed sale by the Company of two ordinary shares in the capital of Nera Payment Solutions Pte. Ltd. ("**Nera Payment Solutions**"), being all the issued shares in Nera Payment Solutions, to Ingenico Group S.A. (the "**Proposed Disposal**").

2. COMPLETION OF THE PROPOSED DISPOSAL

The Board is pleased to announce that the Proposed Disposal was completed on 31 August 2016.

Accordingly, the Company no longer holds any interest in Nera Payment Solutions and its subsidiaries ("**NPS Group Companies**"), and the NPS Group Companies have ceased to be subsidiaries of the Company.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

1 September 2016