

MINGFA GROUP (INTERNATIONAL) COMPANY LIMITED

明發集團（國際）有限公司
(Incorporated in the Cayman Islands)

ANNOUNCEMENT

**U.S.\$176,000,000 22 PER CENT. BONDS DUE 2020
EARLY REDEMPTION AT THE OPTION OF A BONDHOLDER**

Mingfa Group (International) Company Limited (the “**Issuer**”) refers to the U.S.\$176,000,000 principal amount of 22 per cent. bonds due 2020 issued by the Issuer on 5 June 2020 (the “**Bonds**”). As at the date of this Announcement, the aggregate outstanding principal amount of the Bonds is U.S.\$152,000,000.

The Issuer wishes to announce that as at the date of this Announcement, certain holder of the Bonds has given irrevocable notice to the Issuer to request the Issuer to redeem an aggregate principal amount of U.S.\$24,000,000 of the Bonds in accordance with Condition 6(b) of the terms and conditions of the Bonds.

In accordance with the terms and conditions of the Bonds, the Issuer has on 7 September 2020 redeemed an aggregate principal amount of U.S.\$24,000,000 of the Bonds (the “**Redemption**”) at the principal amount of U.S.\$24,000,000 together with accrued interest thereon.

Upon Redemption, the aggregate outstanding principal amount of the Bonds was reduced to U.S.\$152,000,000.

By Order of the Board

Poon Wing Chuen
Company Secretary
30 September 2020