

OFF-MARKET EQUAL ACCESS OFFER – RESULTS OF OFF-MARKET EQUAL ACCESS OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of City Developments Limited (the “**Company**”) refers to:

- (a) the letter to preference shareholders dated 23 May 2025 (the “**Letter to Preference Shareholders**”) despatched to the preference shareholders of the Company (the “**Preference Shareholders**”) in relation to the off-market purchase of non-redeemable convertible non-cumulative preference shares of the Company (the “**Preference Shares**”) in accordance with an equal access scheme (the “**Off-Market Equal Access Offer**”); and
- (b) the announcement dated 2 June 2025 issued by the Company in relation to the close of the Off-Market Equal Access Offer (the “**Close of Offer Period Announcement**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Letter to Preference Shareholders.

2. RESULTS OF OFF-MARKET EQUAL ACCESS OFFER

- 2.1** Further to the Close of Offer Period Announcement, the Company wishes to announce that the total number of Preference Shares to be purchased pursuant to the Off-Market Equal Access Offer is 26,800,814 Preference Shares, representing 100 per cent. of the Maximum Buyback Amount available under the Off-Market Equal Access Offer.
- 2.2** The Company will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Letter to Preference Shareholders.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries
4 June 2025