



83rd UOB Annual General Meeting Building the Future of ASEAN

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Agenda

1. 2024 Performance Review

2. Key Trends and Opportunities

3. Doing Right by Our Communities

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2024 Performance Review

Stable growth and strong financial position



Net Profit
\$6.0 billion
+6%



Total Assets
\$538 billion
+3%



Gross Customer Loans
\$338 billion
+5%



Customer Deposits
\$404 billion
+5%



Operating Profit
\$8.0 billion
+3%



Non-performing Loan Ratio
1.5%
unchanged



Net Stable Funding Ratio
116%
-4% pt



Common Equity Tier 1 Ratio
15.5%
+2.1% pt

Total dividend per share
\$1.80
50% payout ratio

Special dividend per share
\$0.50
over 2 tranches

\$2 billion share buyback programme
executed over 3 years

Key Trends and Opportunities

Despite global uncertainties, UOB's long-term focus remains



- ✓ We stay vigilant and stand ready to assist customers
- ✓ Strong balance sheet to address risks
- ✓ Greater urgency for businesses and countries to diversify, integrate and innovate
- ✓ Opportunities for ASEAN to emerge stronger in mid to long term
- ✓ We have reshaped business franchise, with diversified growth drivers to seize opportunities

Diversifying our income drivers



Wholesale

- **Diversified** client portfolios
- Invested in **product capabilities** and **sector specific solutions** to capture connectivity businesses
- Led to higher **cross-border income** and **transaction banking revenue**; higher **fee income**



Retail

- **Scaling** our businesses in Asean and **deepening customer relationships**
- Robust growth in **card fees** and **wealth management income**
- Continue to invest in **UOB TMRW bank app**

Leading innovation while staying grounded to our culture



Adapting to the future

- Transformation brought about by **digitalisation**, **AI** and other new technologies
- Accelerate **innovation-led initiatives** across the Bank to enhance productivity and strengthen competitive edge
- Invest in **reskilling and upskilling** of our people

Culture as our key differentiator

- Culture of **care**, **growth** and **trust** helps our UOB family stay grounded and shapes how we grow
- Focus on bringing **long-term value** to our customers, shareholders and the community

Doing Right by Our Communities

UOB90: Giving back to the community



Doing Right by Our Communities

- **UOB90** - focus on giving back to society, especially in education
- To date, contributed to a **combined impact of \$120 million** (with government matching) to support disadvantaged children in Singapore and Southeast Asia





Right By You