嘉靈控股集團有限公司
Karin Technology Holdings Limited

(Incorporated in Bermuda on 30 August 2002)
(Company Registration Number 32514)

COMPLETION OF DISPOSAL OF PROPERTY BY A WHOLLY-OWNED INDIRECT SUBSIDIARY

The Board of Directors of Karin Technology Holdings Limited (the "**Company**" or together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 12 August 2022 and 22 August 2022 (the "**Announcements**") in relation to the disposal of a property located at 3 Ang Mo Kio Street 62 #01-40 LINK@AMK Singapore 569139 (the "**Property**") by the Company's wholly-owned indirect subsidiary, Karsing Pte. Ltd. (the "**Seller**") to D-Team Engineering Pte. Ltd. and/or its nominee (the "**Purchaser**") ("**Disposal**").

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

The Board would like to update that the balance of the Purchase Consideration being S$4,085,000.00, which is equivalent to 95% of the Purchase Consideration, was received from the Purchaser on 11 November 2022. Accordingly, the Disposal was completed today.

None of the Directors or controlling shareholders and their respective associates has any interest, direct or indirect, in the Disposal, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Wong Chi Cheung, Clarence
Financial Controller /Joint Company Secretary

11 November 2022