

SGX-ST ANNOUNCEMENT

For immediate release

FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING

All capitalised terms used herein, unless otherwise defined, shall bear the meanings ascribed to them in the circular to unitholders of Frasers Logistics & Industrial Trust ("FLT") dated 30 July 2019 (the "Circular").

The following resolution (the "**Resolution**") was duly passed at an Extraordinary General Meeting (the "**EGM**") of Frasers Logistics & Industrial Trust ("**FLT**") held on 20 August 2019:

ORDINARY RESOLUTION**THE PROPOSED ACQUISITION OF INTERESTS IN 12 PROPERTIES IN GERMANY AND AUSTRALIA**

RESOLVED that:

- (i) approval be and is hereby given for the acquisition of interests in nine freehold logistics properties in Germany (including fixtures in respect of two of the German properties) and three freehold logistics properties in Australia from the Vendors, each of which is an indirect subsidiary of FPL, for a Purchase Consideration of approximately A\$507.2 million on the terms and subject to the conditions set out in the Share Purchase Agreement entered into between the German Vendors and FLT Europe, a wholly-owned subsidiary of FLT, and the Asset Sale and Purchase Agreements entered into between the Australian Vendors and the Sub-Trust Trustees, acting as trustees respectively of sub-trusts wholly-owned by FLT; and
- (ii) the Manager, any director of the Manager ("**Director**") and Perpetual (Asia) Limited (as trustee of FLT) (the "**Trustee**") be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FLT to give effect to the Proposed Acquisition, the Share Purchase Agreement, the Asset Sale and Purchase Agreements, the Deed of Indemnity, the Incentive Reimbursement Deeds, the Rental Support Deed and all transactions in connection therewith.

Results of Poll Voting

Voting on the Resolution at the EGM was conducted by poll.

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer at the EGM for the purposes of the poll.

For information, the votes cast are set out below:

RESOLUTION	FOR		AGAINST		Total No. of Valid Votes Cast
	No. of Units	%	No. of Units	%	
Ordinary Resolution To approve the Proposed Acquisition of interests in 12 properties in Germany and Australia	687,956,005	99.93	452,800	0.07	688,408,805

Notes:

- Rule 919 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”, and the Listing Manual of the SGX-ST, the “**Listing Manual**”) prohibits interested persons and their associates (as defined in the Listing Manual) from voting on a resolution in relation to a matter in respect of which such persons are interested at the EGM.
- For the reasons set out in the Circular¹, each of the TCC Group², the FPL Group³, TCCGI⁴ and the Manager (as set out below) (i) abstained, and procured their associates to abstain from voting at the EGM on the Resolution and (ii) did not, and procured their associates not to, accept appointments as proxies in relation to the Resolution unless specified instructions as to voting were given. As at the date of this announcement:
 - TCC Group has a deemed interest in 431,603,945 units in FLT (“**Units**”);
 - FPL has a deemed interest in 431,603,945 Units;
 - TCC Group Investments Limited has a deemed interest in 118,559,700 Units;
 - Frasers Property Industrial Trust Holdings Pte. Ltd. holds 425,647,832 Units; and
 - Frasers Logistics & Industrial Asset Management Pte. Ltd. holds 5,956,113 Units.

BY ORDER OF THE BOARD

Frasers Logistics & Industrial Asset Management Pte. Ltd.
 (as manager of Frasers Logistics & Industrial Trust)
 (Company Registration No. 201528178Z)

Catherine Yeo
 Company Secretary
 20 August 2019

¹ Please refer to paragraph 11 of the Letter to Unitholders in the Circular relating to abstentions from voting for further details.

² “**TCC Group**” means the companies and entities in the TCC Group which are controlled by Mr Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi. For the avoidance of doubt, the TCC Group does not refer to TCCGI or include TCCGI.

³ “**FPL Group**” means FPL and its subsidiaries.

⁴ “**TCCGI**” means TCC Group Investments Limited.

For further information, kindly contact:

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or Perpetual (Asia) Limited, as trustee of FLT. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.