



Zurich, 27 March 2017

Bank Vontobel AG

ANNOUNCEMENT

Bank Vontobel AG (the “**Issuer**”) wishes to advise that the designated market-maker, Vontobel Financial Products (APAC) Pte. Limited (the “**Designated Market Maker**”), will resume normal market making activities on 27 March 2017 at 02:32 p.m. onwards for the following Structured Warrant:

CFPW

Issued by

Bank Vontobel AG