



THE PROPOSED DISPOSAL OF THE PROPERTY LOCATED AT 7 TEMASEK BOULEVARD #10-01/02/03 SUNTEC TOWER ONE SINGAPORE 038987 – EXERCISE OF OPTION

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or the “**Directors**”) of IFS Capital Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 31 August 2018 and 5 September 2018 (the “**Announcements**”) on the proposed disposal of the property located at 7 Temasek Boulevard #10-01/02/03 Suntec Tower One Singapore 038987.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed in the Announcements.

2. EXERCISE OF OPTION

- 2.1 The Board wishes to announce that the Purchaser has on 14 September 2018 exercised the Option to purchase the Property in accordance with the terms of the Option agreement.
- 2.2 The Company will make further announcement(s) in relation to the Proposed Disposal as and when there are any material developments on the same.

By Order of the Board

Chionh Yi Chian
Company Secretary
14 September 2018
Singapore