



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE ON UNAUDITED FINANCIAL STATEMENT
FOR FINANCIAL YEAR ENDED 31 MARCH 2023 (“FY2023”)**

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that following a preliminary review of the Group's unaudited financial results for FY2023, the Group is expected to report a loss for FY2023.

The expected loss is mainly attributable to (a) lower revenue due to decrease in demand in Malaysia market; (b) increase in raw material, packing material, and ocean freight cost which resulted in lower gross profit margin; and (c) higher expenses incurred for sales and marketing as well as business expansion generally in USA and India markets and for new business development (O2O – offline to online)

The Group is in the process of finalising its financial results for FY2023 and further details of the Group's financial results will be disclosed when the Company announces its financial results for FY2023 on or before 30 May 2023.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
5th May 2023

*This announcement has been prepared by Samurai 2K Aerosol Limited (the "**Company**") and its contents have been reviewed by UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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