



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

PROPOSED DISPOSAL OF 50% EQUITY INTEREST IN FRAGOMEN ZICO INC AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES (“PROPOSED DISPOSAL”)

The board of directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**”) is pleased to announce that pursuant to Rule 704(16) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, on a poll vote, the resolution set out in the Notice of Extraordinary General Meeting (“**EGM**”) dated 5 November 2022 was duly approved and passed by the shareholders of the Company at the EGM held on 21 November 2022.

The results of the poll on the resolution put to the vote at the EGM are set out below for information:

Resolution	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of shares	As a percentage of total number of votes cast for and against the resolution	No. of shares	As a percentage of total number of votes cast for and against the resolution
Proposed Disposal	168,666,152	168,666,152	100%	0	0%

Abstentions from voting

No parties were required to abstain from voting on the Proposed Disposal.

Polling Agent and Scrutineer

B.A.C.S Private Limited and Agile 8 Advisory Pte. Ltd. were the appointed polling agent and scrutineer respectively for the EGM

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

21 November 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no*

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responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng.

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