



Boustead Singapore Limited
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BOUSTEAD SUBSIDIARY AWARDED MAJOR CONTRACT FOR WATER AND WASTEWATER TREATMENT TECHNOLOGY AT INDONESIA'S FIRST ULTRA SUPERCRITICAL POWER PLANT

- *Over S\$35 million in water contracts secured by division in FY2014 ending 31 March 2014*
- *Project adds to division's track record in energy sector of more than 90 projects, strengthening division's position as leading water specialist in energy sector*
- *Boustead Group's order book backlog raised to over S\$400 million*

Singapore, 25 March 2014

Boustead Singapore Limited ("Boustead") is pleased to announce that its wholly-owned subsidiary, Boustead Salcon Water Solutions Pte Ltd ("Boustead Salcon") – a leading global specialist in water and wastewater engineering for the energy sector – has been awarded a major multi-million dollar contract from one of the world's largest employee-owned EPC corporations to design and supply water and wastewater treatment facilities for the balance of plant ("BOP") scope of a 2,000MW ultra supercritical coal-fired thermal power plant (the "Power Plant") located in Indonesia.

The water treatment facilities consist of a 15,000 cubic metres/day dissolved air flotation with filter ("DAFF"), seawater reverse osmosis desalination, brackish water reverse osmosis desalination, remineralisation and demineralisation plants. The wastewater treatment plants involve ash, coal and process treatments. A key wastewater treatment process will be the ammonia removal system, which employs an advanced catalytic oxidation process ("COARS") to meet the stringent environmental discharge standards. Ammonia wastewater from the condensate polishing plant will be first stripped off ammonia gas and preheated before passing through the catalytic oxidation process, so that the wastewater can be further broken down into harmless and odourless nitrogen and steam, leaving no residual toxic by-product.

The Power Plant will be the first in Indonesia to employ ultra supercritical technology for high-efficiency power generation fuelled by domestic sub-bituminous coal. Through a reduction in coal consumption and greenhouse gas emissions, the ultra supercritical coal-fired power plant is much more energy-efficient and environmentally-friendly as compared to existing traditional coal-fired power plants. Under a power purchase agreement, the Power Plant will supply electricity to Indonesia's national power corporation, PLN for a period of 25 years.

Mr Michael Teo, Chief Executive Officer of Boustead Salcon said, "The award of the latest contract by a leader in the power sector and one of the world's largest employee-owned EPC corporations is an extremely important milestone for Boustead Salcon. This further strengthens our position as the preferred complete technology provider for the water

and wastewater BOP portion in the energy sector, having undertaken more than 90 projects in the global energy industry.”

The latest contract has raised the Boustead Group's order book backlog (as at the end of December 2013 plus new orders since then) to S\$400 million.

This contract is not expected to have a material impact on the profitability, earnings per share or net tangible asset value per share of the Boustead Group in the current financial year ending 31 March 2014.

None of the Directors or controlling shareholders of Boustead has any interest, direct or indirect, in the above contract.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world's leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific's 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

About Boustead Salcon Water Solutions Pte Ltd

Established in 1980, Boustead Salcon Water Solutions Pte Ltd is a leading international water and wastewater engineering specialist from Asia and Singapore's largest ion exchange specialist in the energy sector. Boustead Salcon's in-depth domain expertise and vast experience focuses on seawater desalination, ion exchange and water reclamation. With more than 800 installations in 60 countries worldwide, Boustead Salcon has delivered projects across the oil & gas, petrochemical, pharmaceutical, power, semiconductor and special defence industries, as well as for municipal authorities. In addition, Boustead Salcon has the outstanding distinction of being one of an exclusive group of Asian specialists outside of Japan to be a pre-qualified vendor to several of the world's largest EPC corporations.

Unlike its competitors, Boustead Salcon is a fully integrated EPCM (Engineering, Procurement, Construction and Maintenance) contractor, which in synergy with sister company, Boustead Projects Pte Ltd, is approved by the Building & Construction Authority of Singapore for Grade ME11-L6 and CW01-A1 respectively to execute mechanical, electrical and construction contracts of an unlimited value. Boustead Salcon is also a bizSAFE Star, the highest qualification that can be attained in recognition of delivering excellence in HSE management programmes.

Visit Boustead Salcon at www.bousteadsalcon.com.

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