

Jain International Trading B. V.

*Strawinskylaan 937, 1077 XX,
Amsterdam,
The Netherlands
TEL: + 31 20 312 12 12*

JITBV/CS/2020-21/10

13th May, 2020

To,
Singapore Exchange Securities Trading Limited
(Attention: SGX Net Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Dear Sir / Madam,

We refer to the 7.125% senior notes due 2022 ("**Notes**") issued by us and guaranteed by Jain Irrigation Systems Limited ("Parent Guarantor"). The Notes are listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). We did not pay the semi-annual interest due on the Notes on 1 February 2020 (or within the 30 day grace period provided for in the documentation for the Notes). We and the Parent Guarantor are in the process of engaging with bondholders to discuss various alternatives with them to address the situation.

Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain International Trading B.V.



Director