SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200706801H)
(the "**Company**")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONIC MEANS ON THURSDAY, 28 JULY 2022 AT 10:00 A.M. ("MINUTES")

PRESENT VIA LIVE WEBCAST

Board of Directors	:	Mr Huang Yupeng (Chairman and Chief Executive Officer) Ms Huang Yushan (Executive Director)
Company Secretary	:	Dr Qiu Yang (Joint Company Secretary (ZICO Insights Law LLC ("**ZICO Law**")) Ms Vivien Chee (Assistant to Joint Company Secretary (ZICO Law)) Mr Denzel Chua (Assistant to Joint Company Secretary (ZICO Law)) Ms Zoe Soong (Assistant to Joint Company Secretary (ZICO Law))
Shareholders	:	Attendance via live webcast
In Attendance	:	Mr Michael Wu Tianyi (Assistant to Chairman) ("**Mr Wu**") Ms Aaliyah Li Shuwen (Assistant to Chairman) B.A.C.S. Private Limited ("**Scrutineers**") Convene SG Pte. Ltd. ("**Polling Agent**" and "**Live Webcast Service Provider**")

1. CHAIRMAN

Mr Huang Yupeng ("**Mr Huang**"), Chairman of the Board of the Company (the "**Chairman**"), took the chair of the extraordinary general meeting ("**EGM**") and welcomed all present to the EGM.

2. INTRODUCTION

The Chairman introduced the other Director of the Company to the Shareholders.

3. QUORUM

Having ascertained that a quorum was present, the Chairman called the EGM to order at 10:00 a.m. The EGM was conducted in Mandarin by Mr Huang and being interpreted in English by Mr Wu.

4. NOTICE OF EGM

As the Notice of EGM ("**Notice**") dated 4 July 2022 had been circulated to the shareholders for the statutory period, the Notice was taken as read.

5. SHAREHOLDERS' QUESTIONS

As set out in the Notice of EGM, Shareholders who had any questions in relation to the resolution set out in the Notice of EGM were to send their questions in advance to the Company by 11:59 p.m. on 11 July 2022.

The Chairman informed the Shareholders that by way of an announcement released via SGXNet on 22 July 2022, the Company had addressed all the substantial and relevant questions submitted by Shareholders as of 11:59 p.m. on 11 July 2022. A copy of the Company's announcement dated 22 July 2022 on the responses to Shareholders' questions is annexed to these minutes as "Appendix A".

6. "LIVE" VOTING

The Chairman mentioned that all resolutions at general meetings shall be voted by poll as required under the Listing Manual.

The Chairman informed the EGM that he had been appointed as proxy by the relevant shareholders to vote on their behalf and further informed the EGM that he had voted in accordance with the said relevant shareholders' instructions.

The Chairman also mentioned that the Company has appointed B.A.C.S. Private Limited as the Scrutineers and Convene SG Pte. Ltd. as the Polling Agent and Live Webcast Service Provider.

The Chairman then informed the EGM that live voting was open and would end 1 minute after the proposed resolution to be tabled for approval at the EGM was properly moved.

The Chairman further mentioned that the Polling Agent had counted the proxy votes received as at the cut-off date on 26 July 2022 at 10:00 a.m. and the Scrutineers had verified the results of the proxy voting and would also verify the live votes cast by shareholders at this EGM.

The Chairman also mentioned that he would announce the results of the EGM after the conclusion of the EGM and proceeded to deal with the business at hand.

7. ORDINARY RESOLUTION – THE PROPOSED CHANGE OF AUDITORS OF THE COMPANY

The Chairman presented the sole item on the EGM agenda which was to seek shareholders' approval for the resolution on the proposed change of auditors from Foo Kon Tan LLP to RT LLP.

The Chairman mentioned that with the Shareholders' permission, he took the Ordinary Resolution referred to in the Notice as read and proceeded to move the following motion:

"**That the proposed change of auditors from Foo Kon Tan LLP to RT LLP be and is hereby approved**."

The Chairman mentioned that as the EGM was convened via virtual means pursuant to the Alternative Arrangement Order, no proposer and/or seconder formality arrangement was required.

8. ANY OTHER MATTERS

The Chairman informed the EGM that no other matters had been put forward for consideration and proceeded to announce the results of the EGM.

9. ANNOUNCEMENT OF THE RESULTS OF THE RESOLUTION

The Chairman announced the finalised results of the EGM as follows:

Resolution details	**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of shares	**As a percentage of total number of votes for the resolution (%)**	**Number of shares**	**As a percentage of total number of votes against the resolution (%)**
ORDINARY RESOLUTION					
To approve the proposed change of auditors of the Company from Foo Kon Tan LLP to RT LLP	288,098,387	287,877,487	99.92	220,900	0.08

Accordingly, the Chairman declared the motion carried as an Ordinary Resolution.

10. CLOSING OF THE EGM

There being no other business, the EGM concluded and was declared closed at 10.18 a.m. with a word of thanks from the Chairman.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

MR HUANG YUPENG
CHAIRMAN AND CHIEF EXECUTIVE OFFICER