

SINGAPORE POST LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199201623M)

**UPDATE ON 3RD PARTIAL AWARD IN ARBITRATION
COMPLETION OF TRANSFER OF OPTION SHARES**

Singapore Post Limited (the “**Company**”) refers to its announcement of 8 June 2020 on the arbitration commenced by Mr Tan Ho Sung @ Taufiq Tan (“**Mr Tan**”) against the Company in the Singapore International Arbitration Centre (the “**Arbitration**”), and to its subsequent update announcements of 4 February 2022 and 8 August 2023.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcement of 8 August 2023.

The Company wishes to update that following the directions made by the Tribunal in the 3rd Partial Award, the transfer of the Option Shares from Mr Tan to the Company's wholly-owned subsidiary, SingPost Logistics Investments Pte. Ltd., was completed on 2 October 2023. In respect of the additional amount of S\$1,707,965 to be paid by the Company for the Option Shares, this amount has been paid to FHPL in accordance with the terms of the SPA, to partially offset the outstanding loan amount that Mr Tan continues to owe FHPL.

Mr Tan and his nominee on the board of FHPL ceased to be directors of FHPL with effect from 2 October 2023.

The Company will make further announcements as and when there are further material developments in relation to the dispute with Mr Tan.

Issued by Singapore Post Limited on 2 October 2023.