

SINGAPORE MEDICAL GROUP LIMITED
(Company Registration No.: 200503187W)

UPDATE ANNOUNCEMENT

The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**") refers to the announcement released by the Company on 18 December 2020 (the "**Announcement**").

The Board wishes to announce that the discussions mentioned in the Announcement are still ongoing and there is no certainty or assurance that any transaction will materialise from such discussions.

The Company will, in compliance with its obligations under the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), make the appropriate announcements on SGXNET in the event of any material developments which warrant disclosure.

Shareholders of the Company are advised to refrain from taking any action in respect of their shares or other securities of the Company which may be prejudicial to their interests, and to exercise caution when dealing in such shares or securities.

BY ORDER OF THE BOARD

Dr Beng Teck Liang
Executive Director and Chief Executive Officer
18 January 2021

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, Telephone: +65 6337 5115.