

NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

PAYMENT OF SECOND AND FINAL TRANCHE CONSIDERATION FOR THE ACQUISITION OF ERATECH PTE LTD

The Board of Directors (the "Board") of Nordic Group Limited (the "Company") refers to the announcement on 25 August 2022 (the "Announcement") relating to the acquisition of 100% equity interest in Eratech Pte Ltd. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed to them in the Announcement.

The Board wishes to announce that the wholly owned subsidiary, Avitools Singapore Pte Ltd, has made the second and final tranche consideration payment of S\$3 million to the vendors for the acquisition on 24 February 2023.

By Order of the Board

Chang Yeh Hong Executive Chairman 27 February 2023