



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam to acquire TMG Projects for S\$4 million

- *Target company is in the business of providing architectural and interior construction solutions using advanced building technologies.*
- *Purchase consideration of S\$4.0 million will be satisfied through a combination of cash and treasury shares.*

SINGAPORE – 30 December 2015 – ISOTeam Ltd. (the “**Company**” or “**ISOTeam**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, has entered into a share sale agreement with Mr Lim Chiew Hoe and Ms Sia Lay Tin (the “**Vendors**”), for the proposed acquisition of TMG Projects Pte. Ltd. (“**TMG**”) at an aggregate purchase consideration of S\$4.0 million (the “**Purchase Consideration**”).

TMG is principally engaged in the business of general engineering works and contractors, providing architectural and interior construction solutions mainly to the high value commercial sector. TMG utilises advanced building technologies such as Light Gauge Steel Construction (“**LGSC**”) method which shortens completion time, resulting in lower cost compared to the conventional construction method of erecting load bearing walls. LGSC is more cost-effective, efficient and environmentally friendly.

The purchase consideration will be satisfied 60% in cash and the remainder through the transfer of 2,539,683 treasury shares in the capital of the Company (“**Consideration Shares**”) at a transfer price of S\$0.63 per Consideration Share. The Consideration Shares are subject to a moratorium period of one year from the date of Completion (“**Initial Moratorium**”) and a further moratorium of another one year shall be imposed on 50% of the Consideration Shares upon expiry of the Initial Moratorium. As at 30 September 2015, the net tangible asset of TMG was approximately S\$2.1 million¹.

¹ Based on TMG’s management accounts



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Upon successful completion of the exercise, TMG will become the fifth company acquired by ISOTeAM in a short span of 15 months. The first four acquired in October 2014 gave the Group capabilities in landscaping; fire proofing and floor coating; providing R&R services to the private-commercial MCST sector; and supplying work access equipment and services.

Said **Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeAM:** *“This acquisition will greatly enhance and complement our own interior decoration competencies, which are currently carried out by our subsidiary Zara@ISOTeAM for the private home sector. In addition, we are excited at the business opportunities that TMG’s expertise in LGSC will give us.*

“TMG will enable ISOTeAM to expand our footprint into other sectors and industries such as shopping mall, real estate investment trusts, factories, schools, hospitals, offices, high-end hotels and residences. As an added bonus, we will also benefit from the over 30 years of experience that Mr Lim Chiew Hoe will contribute to the Group and we look forward to working with him. We are now a step closer to our vision to becoming a one-stop provider of total maintenance solutions and I look forward to what 2016 will bring.”

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About ISOTeAM Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeAM Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeAM’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeAM Ltd.

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.