

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist, the board of Directors (the "**Board**") of LHN Limited (the "**Company**", together with its subsidiaries the "**Group**") wishes to announce the following details on the use of treasury shares:

Date of transfer	18 January 2017	
Purpose of transfer	Fulfilment of share awards under the LHN Performance Share Plan	
Number of treasury shares transferred	441,200	
Number of treasury shares held before transfer	1,853,000	
Number of treasury shares held after transfer	1,411,800	
Percentage of number of treasury shares against the total number of issued shares (excluding treasury shares) before and after transfer	Before	0.515% ⁽¹⁾
	After	0.392% ⁽²⁾
Value of treasury shares transferred	S\$87,357.60	

Notes:

- (1) The percentage is based on 360,004,200 issued ordinary shares (excluding 1,853,000 treasury shares) in the share capital of the Company as at 18 January 2017.
- (2) The percentage is based on 360,445,400 issued ordinary shares (excluding 1,411,800 treasury shares) in the share capital of the Company as at 18 January 2017.

By Order of the Board

Kelvin Lim
Executive Chairman and Group Managing Director
18 January 2017

LHN Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 13 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.