



FIGTREE HOLDINGS LIMITED

Listed on the SGX Catalist

FOR IMMEDIATE RELEASE

Figtree enters Australia's growing data centre market through a 27.5% strategic stake in DC Alliance for A\$2.75 million

- *DC Alliance owns 100% of the only Uptime Institute Tier III certified co-location data centre facility south of the Perth CBD, Western Australia*
- *Deal positions Figtree to tap on growing demand for data centres in Australia, a market that is projected to grow to A\$6 billion by 2025¹, and allows Figtree to gain new, fit-for-purpose design capabilities catered to data centres*

SINGAPORE, 17 September 2020 – SGX Catalist-listed Figtree Holdings Limited (“**Figtree**” or “the “**Company**” and together with its subsidiaries, the “**Group**”), a provider of commercial and industrial real estate solutions, is looking to tap into Australia’s multi-billion dollar data centre market. The Group today announced that its wholly-owned subsidiary Figtree Real Estate Pty Ltd (“**FRE**”) has entered into an agreement to acquire a 27.5% interest in DC Alliance Pte Ltd (“**DC Alliance**” or the “**Target**”) for A\$2.75 million (approximately S\$2.74 million²) in cash, which will allow Figtree to make its first strategic investment in a data centre. Figtree will be granted a board seat in the Target and all its subsidiaries under the deal.

DC Alliance is a Singapore incorporated company that, through its wholly-owned subsidiary DCA 1 Pte Ltd (“**DCA 1**”), holds a 100% interest in Pier DC Pty Ltd (“**Pier DC**”), a Western Australian company that designs, builds, and operates Tier-certified data centres in Australia and the Asia Pacific region. Pier DC currently owns and operates a ready-for-service Tier III co-location data centre in Perth’s Canning Vale industrial area, the only facility of its kind south of the Perth CDB. Built approximately 4 years ago, the facility has a technical area of 2,200 m² with a capacity for 1,000 racks and up to 8MW of power. Pier DC is also a GovNext-ICT programme approved member with most of its existing customers mainly from the government segment.

On the rationale behind the acquisition, **Mr Danny Siaw, Managing Director of Figtree** said, “Through this investment, Figtree now holds a strategic stake in a ready-for-service Tier III data centre in Perth, a growing regional innovation hub due to its new high speed, high capacity undersea data cables that link it to Asia. We believe that this positions Figtree well to ride on the vibrant demand for data centres in Australia, which is on the rise due to growing trends in cloud adoption, demand for smart devices as well as wireless networking technologies.”

According to a report, Australia’s data centre market is projected to grow at a CAGR of 3.4% to reach A\$6 billion between 2020-2025. Australia is among the top 5 countries in the world to implement government policies and regulations for cloud adoption, which drives data centre investments in the country. Perth is ranked third behind Sydney and Melbourne in terms of data centre investments. Over 90% of SMEs in Australia are expected to operate via the cloud, and over 80% of medium-sized and large data centres will be outsourcing their data centre operations by 2023.¹

¹ *Reportlinker.com: “The Australian Data Centre market size will reach \$6 billion growing at a CAGR of 3.4% during 2020-2025”, 29 April 2020*

² *Based on currency exchange rate of A\$1.00 is equivalent to S\$0.9951 as of 15 September 2020*

Mr Siaw continued, “With DC Alliance’s design and build expertise in data centres, we will be able to gain fit-for-purpose design capabilities catered to such facilities, which will move Figtree a step up the value chain. There is also headroom for further growth and once ramped up, our investment will serve to further broaden and stabilise our base of recurring income.”

As part of its plans, DC Alliance intends to expand the capacity of the data centre as well as to provide amenities like Business Continuity (BC) space, an area which is highly relevant in today’s uncertain environment.



The Tier III Data Centre in Canning Vale industrial area, Perth, Western Australia

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This press release should be read in conjunction with the announcement released by Figtree Holdings Limited on 17 September 2020. A copy of the announcement is available on www.sqx.com.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

About DC Alliance

DC Alliance is a Singapore-based company that specialises in the development of tier certified colocation data centre facilities. The company utilises leading edge technologies to work collaboratively with its clients, to achieve positive commercial outcome through employing innovative engineered solutions.

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