

TIANJIN PHARMACEUTICAL DA REN TANG GROUP CORPORATION LIMITED
(Formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited)
(Company Registration No.91120000103100784F)
(Incorporated in the People's Republic of China)

**AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY AND APPLICATION
FOR CHANGES IN THE INDUSTRIAL AND COMMERCIAL REGISTRATION**

The board of directors (the “Board”) and every individual director of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (formerly known as Tianjin Zhong Xin Pharmaceutical Group Corporation Limited) (the “Company”) hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

The Board refers to:

- (1) the announcement dated 16 October 2019 made by the Company in relation to the resolutions passed at the 7th Board meeting for the financial year ended 31 December 2019 (“**FY2019**”);
- (2) the announcement dated 16 October 2019 made by the Company in relation to the resolutions passed at the 6th supervisory committee (the “**Supervisory Committee**”) meeting for FY2019;
- (3) the circular dated 15 November 2019 (the “**Circular**”) to the shareholders of the Company (the “**Shareholders**”) in relation to, amongst others, the proposed adoption of the 2019 Restricted A-Share Incentive Scheme (the “**Scheme**”);
- (4) the announcement dated 25 November 2019 made by the Company in relation to the explanatory statement of the Supervisory Committee on the verification of the list of participants (the “**List of Participants**”) who have been proposed to participate in the Scheme and on the verification of the internal publication in respect of the List of Participants by the Company;
- (5) the corrigendum announcement dated 27 November 2019 made by the Company;
- (6) the announcement dated 2 December 2019 made by the Company in relation to the poll results of the extraordinary general meeting held on 2 December;
- (7) the announcement dated 2 December 2019 made by the Company in relation to the self-examination report on the trading in the shares of the Company by the insiders in relation to the Scheme;
- (8) the announcement dated 9 December 2019 made by the Company in relation to the resolutions passed at the 10th Board meeting for FY2019;
- (9) the announcement dated 9 December 2019 made by the Company in relation to the resolutions passed at the 9th Supervisory Committee meeting for FY2019;
- (10) the announcement dated 9 December 2019 made by the Company in relation to the proposed adjustments to the List of Participants proposed to participate in the Initial Grant (the “**Adjusted**”

Participants”) and the number of Initial Granted Restricted A-Shares (the “**Adjusted Initial Granted Restricted A-Shares**”) under the Scheme;

- (11) the announcement dated 9 December 2019 made by the Company in relation to the proposed grant of the Adjusted Initial Granted Restricted A-Shares to the Adjusted Participants under the Scheme;
- (12) the announcement dated 9 December 2019 made by the Company in relation to the list of the Adjusted Participants proposed to participate in the Initial Grant under the Scheme;
- (13) the announcement dated 8 January 2020 made by the Company in relation to the results of the Initial Grant under the Scheme;
- (14) the announcement dated 17 February 2020 made by the Company in relation to the resolutions passed at the 2nd Board meeting for the financial year ending 31 December 2020 (“**FY2020**”);
- (15) the announcement dated 17 February 2020 made by the Company in relation to the resolutions passed at the 1st Supervisory Committee meeting for FY2020;
- (16) the announcement dated 17 February 2020 made by the Company in relation to the repurchase and cancellation of some of the Restricted A-Shares granted under the Scheme (the “**1st Proposed Repurchase**”);
- (17) the announcement dated 17 February 2020 made by the Company in respect of the notification to creditors of the Company in relation to the repurchase and cancellation of the Restricted A-Shares;
- (18) the announcement dated 17 February 2020 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (19) the announcement dated 6 July 2020 made by the Company in relation to the resolution passed at the 5th Board meeting for FY2020;
- (20) the announcement dated 6 July 2020 made by the Company in relation to the resolution passed at the 4th Supervisory Committee meeting for FY2020;
- (21) the announcement dated 6 July 2020 made by the Company in relation to the grant of the Reserved Restricted A-Shares to the Participants under the Scheme;
- (22) the announcement dated 6 July 2020 made by the Company in relation to the list of participants proposed to participate in the grant of the Reserved Restricted A-Shares under the Scheme;
- (23) the announcement dated 17 July 2020 made by the Company in relation to the explanatory statement of the Supervisory Committee on the verification of the list of participants (the “**2nd List of Participants**”) proposed to participate in the grant of the Reserved Restricted A-Shares under the Scheme and on the verification of the internal publication in respect of the 2nd List of Participants;
- (24) the announcement dated 28 July 2020 made by the Company in relation to the results of the Grant of Reserved Restricted A-Shares to the Participants under the Scheme;

- (25) the announcement dated 14 August 2020 made by the Company in relation to the resolutions passed at the 6th Board meeting for FY2020;
- (26) the announcement dated 14 August 2020 made by the Company in relation to the resolutions passed at the 5th Supervisory Committee meeting for FY2020;
- (27) the announcement dated 14 August 2020 made by the Company in relation to the adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 2nd repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**2nd Proposed Repurchase**”);
- (28) the announcement dated 14 August 2020 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (29) the announcement dated 14 August 2020 made by the Company in respect of the notification to creditors of the Company in relation to the 2nd repurchase and cancellation of the Restricted A-Shares granted under the Scheme;
- (30) the circular dated 15 September 2020 (the “**2020 1st EGM Circular**”) to the Shareholders of the Company in relation to, amongst others, the proposed amendments to the Articles of Associations of the Company and the application for changes in the industrial and commercial registration;
- (31) the announcement dated 30 September 2020 made by the Company in relation to the poll results of the extraordinary general meeting held on 30 September 2020;
- (32) the announcement dated 27 October 2020 made by the Company in relation to the update on the 1st Proposed Repurchase and the 2nd Proposed Repurchase;
- (33) the announcement dated 17 May 2021 made by the Company in relation to the poll results of the annual general meeting for FY2020 held on 17 May 2021;
- (34) the announcement dated 13 August 2021 made by the Company in relation to the resolutions passed at the 6th Board meeting for the financial year ending 31 December 2021 (“**FY2021**”);
- (35) the announcement dated 13 August 2021 made by the Company in relation to the resolutions passed at the 3rd Supervisory Committee meeting for FY2021;
- (36) the announcement dated 13 August 2021 made by the Company in relation to the 2nd adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 3rd repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements (the “**3rd Proposed Repurchase**”);
- (37) the announcement dated 13 August 2021 made by the Company in relation to the amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration;
- (38) the announcement dated 13 August 2021 made by the Company in respect of the notification to creditors of the Company in relation to the 3rd repurchase and cancellation of the Restricted A-Shares granted under the Scheme;

- (39) the announcement dated 15 November 2021 made by the Company in relation to the update on the 3rd Proposed Repurchase;
- (40) the circular dated 25 November 2021 (the “**2021 2nd EGM Circular**”) to the Shareholders of the Company in relation to, amongst others, the proposed amendments to the Articles of Associations of the Company and the application for changes in the industrial and commercial registration;
- (41) the announcement dated 10 December 2021 made by the Company in relation to the poll results of the extraordinary general meeting held on 10 December 2021;
- (42) the announcement dated 16 May 2022 made by the Company in relation to the poll results of the annual general meeting for FY2021 held on 16 May 2022;
- (43) the announcement dated 9 January 2023 made by the Company in relation to the resolutions passed at the 1st Board meeting for the financial year ending 31 December 2023 (“**FY2023**”);
- (44) the announcement dated 9 January 2023 made by the Company in relation to the resolution passed at the 1st Supervisory Committee meeting for FY2023; and
- (45) the announcement dated 9 January 2023 made by the Company in relation to the 3rd adjustment to the repurchase price of the Restricted A-Shares granted under the Scheme and the 4th repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements.

Electronic copies of each of the aforementioned announcements, the Circular, the 2020 1st EGM Circular and the 2021 2nd EGM Circular are available on the website of the Singapore Exchange Securities Trading Limited at <https://www.sgx.com/>.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular, the 2020 1st EGM Circular and the 2021 2nd EGM Circular.

The Company, on 9 January 2023, duly convened its 1st Board meeting for FY2023, and the Board considered and approved the proposed contents of the “3rd adjustment to the repurchase price of the Restricted A-Shares granted under the 2019 Restricted A-Share Incentive Scheme and the 4th repurchase and cancellation of some of the Restricted A-Shares granted but not yet released from the lock-up requirements” (关于第三次调整公司 2019 年 A 股限制性股票激励计划回购价格并第四次回购注销已获授但尚未解除限售的限制性股票) (the “**4th Proposed Repurchase**”) and the proposed contents of the “Amendments to the Articles of Association of the Company and application for changes in the industrial and commercial registration” (关于修订《公司章程》并办理工商变更的议案) (the “**2023 1st Proposed AOA Amendments**”). Further details in relation to the 2023 1st Proposed AOA Amendments are as set out below.

In accordance with the relevant provisions in the “2019 Restricted A-Share Incentive Scheme” (2019 年 A 股限制性股票计划) and the “Assessment Management Measures for Implementation of the 2019 Restricted A-Share Incentive Scheme” (2019 年 A 股限制性股票激励计划实施考核管理办法), the Company, on 9 January 2023, duly convened its 1st Board meeting and 1st Supervisory Committee meeting for FY2023, and the Board and the Supervisory Committee considered and approved the 4th Proposed Repurchase. Under the 4th Proposed Repurchase, an aggregate of 3,193,000 Restricted A-Shares will be repurchased and cancelled by the Company, representing 0.41% of the total share capital of the Company as at the date of this announcement.

Upon completion of the 4th Proposed Repurchase, the total number of shares in the capital of the Company will be reduced from 773,443,076 shares to 770,250,076 shares, and the registered capital of the Company will also be reduced from RMB773,443,076 to RMB770,250,076. The Company shall perform the corresponding capital reduction procedures pursuant to the applicable laws upon completion of the 4th Proposed Repurchase. The 4th Proposed Repurchase will not affect the implementation of the Scheme. Pursuant to the relevant provisions of the relevant laws, regulations and normative documents including the *Company Law of the People's Republic of China* (《中华人民共和国公司法》), the *Securities Law of the People's Republic of China* (《中华人民共和国证券法》) and the *Rules Governing the Listing of Securities on the Shanghai Stock Exchange* (《上海证券交易所股票上市规则》), the Board shall make the relevant amendments to the Articles of Association of the Company accordingly.

In addition, the Company also proposes to make amendments to the provisions in relation to the Party Committee as set out in Chapter 11 of the existing Articles of Association.

The amendments proposed to be made to Article 19, Article 22 and Chapter 11 of the existing Articles of Association are set out below (with amendments in **bold, underline and deletions in strikethrough**).

Before the 2023 1 st Proposed AOA Amendments	After the 2023 1 st Proposed AOA Amendments
<p>Article 19 Shareholders of the Company approved a proposed bonus issue (the “Bonus Issue”) of an aggregate 369,654,360 new ordinary shares in the capital of the Company by way of capitalisation of the Company’s share premium, on 14 May 2010. Details of the Bonus Issue are as follows: ‘Based on the audited financial report of the company for the financial year ended 31 December 2009 (prepared in accordance with the PRC accounting standards) audited by RSM China Certified Public Accountants, the Company’s share premium is RMB783,780,650. On the basis of an aggregate 369,654,360 shares in the capital of the Company as at 20 April 2010, the Company decides to offer 10-for-10 Bonus Issue, through which RMB369,654,360 of the Company’s share premium will be capitalised into the Company’s registered capital, and RMB576,081,016 will be remained in the share premium account of the Company’. Upon completion of the Bonus Issue, the Company has an issued share capital in aggregate of 739,308,720 shares, comprising 269,654,360 ordinary shares issued by the Company under the companies law promulgated by the PRC to natural and legal persons in the PRC, and which are denominated in renminbi, which represent 72.95% of the total registered and paid-up capital of the Company, and 100,000,000 ordinary shares issued by the</p>	<p>Article 19 Shareholders of the Company approved a proposed bonus issue (the “Bonus Issue”) of an aggregate 369,654,360 new ordinary shares in the capital of the Company by way of capitalisation of the Company’s share premium, on 14 May 2010. Details of the Bonus Issue are as follows: ‘Based on the audited financial report of the company for the financial year ended 31 December 2009 (prepared in accordance with the PRC accounting standards) audited by RSM China Certified Public Accountants, the Company’s share premium is RMB783,780,650. On the basis of an aggregate 369,654,360 shares in the capital of the Company as at 20 April 2010, the Company decides to offer 10-for-10 Bonus Issue, through which RMB369,654,360 of the Company’s share premium will be capitalised into the Company’s registered capital, and RMB576,081,016 will be remained in the share premium account of the Company’. Upon completion of the Bonus Issue, the Company has an issued share capital in aggregate of 739,308,720 shares, comprising 269,654,360 ordinary shares issued by the Company under the companies law promulgated by the PRC to natural and legal persons in the PRC, and which are denominated in renminbi, which represent 72.95% of the total registered and paid-up capital of the Company, and 100,000,000 ordinary shares issued by the</p>

Company to natural and legal persons in countries other than PRC, which represents 27.05% of the total registered and paid-up capital of the Company.

The proposed placement of A-Shares was approved in the Extraordinary General Meeting of the Company on 18 August 2014. The placement of 29,564,356 A-shares has been registered with China Securities Depository and Clearing (Shanghai) Corporation Limited on 10 July 2015. After the completion of the placement as mentioned above, the temporary capital structure of the Company is that there are 768,873,076 ordinary shares, 568,873,076 ordinary shares of which are held by the A-shares holders, accounting for 73.99% of the total number of ordinary shares issued by the Company, and there are 200,000,000 ordinary shares which are held by S-shares holders, accounting for 26.01% of the total number of ordinary shares issued by the Company.

The 2nd extraordinary general meeting of the Company held on 2 December 2019 and the 10th Board meeting held on 9 December 2019 for the financial year ended 31 December 2019 considered and approved relevant proposals relating to the 2019 Restricted A-Share Incentive Scheme (the “Scheme”) respectively. The procedures for the registration of Restricted A-Shares under the Initial Grant were completed on 7 January 2020, and the total number of shares in the capital of the Company increased to 772,803,076 shares accordingly. The 5th Board meeting held on 6 July 2020 for the financial year ended 31 December 2020 considered and approved the proposed grant of the Reserved Restricted A-Shares to the participants under the Scheme. The procedures for the registration of Restricted A-Shares under the Grant of Reserved Restricted A-Shares were completed on 27 July 2020, and the total number of shares in the capital of the Company increased to 773,743,076 shares accordingly.

The 2nd Board meeting held on 17 February 2020, the 6th Board meeting held on 13 August 2020 for the financial year **ended** 31 December 2020 and the 6th Board meeting held on 12 August 2021 for the financial year ending 31

Company to natural and legal persons in countries other than PRC, which represents 27.05% of the total registered and paid-up capital of the Company.

The proposed placement of A-Shares was approved in the Extraordinary General Meeting of the Company on 18 August 2014. The placement of 29,564,356 A-shares has been registered with China Securities Depository and Clearing (Shanghai) Corporation Limited on 10 July 2015. After the completion of the placement as mentioned above, the temporary capital structure of the Company is that there are 768,873,076 ordinary shares, 568,873,076 ordinary shares of which are held by the A-shares holders, accounting for 73.99% of the total number of ordinary shares issued by the Company, and there are 200,000,000 ordinary shares which are held by S-shares holders, accounting for 26.01% of the total number of ordinary shares issued by the Company.

The 2nd extraordinary general meeting of the Company held on 2 December 2019 and the 10th Board meeting held on 9 December 2019 for the financial year ended 31 December 2019 considered and approved relevant proposals relating to the 2019 Restricted A-Share Incentive Scheme (the “Scheme”) respectively. The procedures for the registration of Restricted A-Shares under the Initial Grant were completed on 7 January 2020, and the total number of shares in the capital of the Company increased to 772,803,076 shares accordingly. The 5th Board meeting held on 6 July 2020 for the financial year ended 31 December 2020 considered and approved the proposed grant of the Reserved Restricted A-Shares to the participants under the Scheme. The procedures for the registration of Restricted A-Shares under the Grant of Reserved Restricted A-Shares were completed on 27 July 2020, and the total number of shares in the capital of the Company increased to 773,743,076 shares accordingly.

The 2nd Board meeting held on 17 February 2020, **and** the 6th Board meeting held on 13 August 2020 for the financial year ended 31 December 2020, **and** the 6th Board meeting held on 12 August 2021 for the financial year

<p>December 2021 considered and approved the 1st proposed repurchase and cancellation, the 2nd proposed repurchase and cancellation and the 3rd proposed repurchase and cancellation of Restricted A-Shares granted but not yet released from the lock-up requirements under the Scheme respectively (the “Repurchase”). Upon completion of the Repurchase, the capital structure of the Company is as follows: there are 773,443,076 ordinary shares, of which, 573,443,076 ordinary shares are held by the A-shares holders, accounting for 74.14% of the total number of ordinary shares issued by the Company, and 200,000,000 ordinary shares are held by S-shares holders, accounting for 25.86% of the total number of ordinary shares issued by the Company.</p>	<p>ended ending 31 December 2021 <u>and the 1st Board meeting held on 9 January 2023 for the financial year ending 31 December 2023</u> considered and approved the 1st proposed repurchase and cancellation, the 2nd proposed repurchase and cancellation, and the 3rd proposed repurchase and cancellation <u>and the 4th proposed repurchase and cancellation</u> of Restricted A-Shares granted but not yet released from the lock-up requirements under the Scheme respectively (the “Repurchase”). Upon completion of the Repurchase, the capital structure of the Company is as follows: there are <u>770,250,076</u> 773,443,076 ordinary shares, of which, <u>570,250,076</u> 573,443,076 ordinary shares are held by the A-shares holders, accounting for <u>74.03%</u> 74.14% of the total number of ordinary shares issued by the Company, and 200,000,000 ordinary shares are held by S-shares holders, accounting for <u>25.97%</u> 25.86% of the total number of ordinary shares issued by the Company.</p>
<p>Article 22 The registered capital of the Company is RMB773,443,076.</p>	<p>Article 22 The registered capital of the Company is <u>RMB770,250,076</u> RMB773,443,076.</p>
<p>CHAPTER 11 PARTY COMMITTEE</p> <p>Article 121 The Company shall establish a Party committee of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (hereinafter referred to as the “Party Committee”), which shall include one Party secretary, one deputy secretary, and other Party members. The qualified members of the Party Committee, by way of legal procedures, are entitled to be elected as the members of the Board of Directors, Board of Supervisors or senior management. The members of the Board of Directors, Board of Supervisors or senior management, by way of the relevant procedures, are also entitled to be elected as the members of the Party Committee. The Company shall also establish a disciplinary committee, which shall include one disciplinary secretary and other members.</p> <p>Article 122 The Party Committee shall perform the following duties in accordance with the Party Constitution:</p>	<p>CHAPTER 11 PARTY <u>ORGANIZATION</u> COMMITTEE</p> <p>Article 121 The Company shall establish a Party committee of Tianjin Pharmaceutical Da Ren Tang Group Corporation Limited (hereinafter referred to as the “Party Committee”) <u>in accordance with the Party Constitution. The funds for carrying out the activities of the Party organization shall be included in the budget of the Company and disbursed from the management fees of the Company,</u> which shall include one Party secretary, one deputy secretary, and other Party members. The qualified members of the Party Committee, by way of legal procedures, are entitled to be elected as the members of the Board of Directors, Board of Supervisors or senior management. The members of the Board of Directors, Board of Supervisors or senior management, by way of the relevant procedures, are also entitled to be elected as the members of the Party Committee. The Company shall also establish a disciplinary committee, which</p>

<p>(i) supervise the implementation of any policies of the Party, the Party central committee and higher Party organization's work arrangement;</p> <p>(ii) strengthen the leadership and supervision regarding the selection of candidates, adhere to the combined principles of the Party assuming the responsibility for cadres affairs, the Board of Directors legally selecting the members of the management, and the management legally appointing new staff;</p> <p>(iii) study, discuss and comment on the Company's important matters relating to its reform, development, stability, major business management and the vital interests of its employees, as well as support the General Meeting, the Board of Directors, the Board of Supervisors and the senior management to perform their duties according to the laws, and support the work of the trade union;</p> <p>(iv) assume a comprehensive and strict management of the main responsibilities of the Party, as well as lead the Company's ideological and political work, united front work, spiritual civilization construction work, corporate culture work, trade union, the communist youth league and other groups work. The Party Committee shall also lead and guide the construction of the Party's working style and ensure a clean & honest administration, and support the disciplinary committee to perform its supervisory responsibility;</p> <p>(v) strengthen the construction of Party organizations and Party members at the grassroots level of the Company, fully play the militant bastions role of the Party in the basic units of society and play the exemplary and vanguard role of Party members, as well as unite and lead the staff and workers to actively participate in the reform and development of the Company;</p>	<p>shall include one disciplinary secretary and other members.</p> <p>Article 122 <u>The election of the secretary, deputy secretary and members of the Party Committee of the Company shall be subject to approval by the next higher Party organization in accordance with the Party Constitution. The Party Committee shall perform the following duties in accordance with the Party Constitution:</u></p> <p>(i) supervise the implementation of any policies of the Party, the Party central committee and higher Party organization's work arrangement;</p> <p>(ii) strengthen the leadership and supervision regarding the selection of candidates, adhere to the combined principles of the Party assuming the responsibility for cadres affairs, the Board of Directors legally selecting the members of the management, and the management legally appointing new staff;</p> <p>(iii) study, discuss and comment on the Company's important matters relating to its reform, development, stability, major business management and the vital interests of its employees, as well as support the General Meeting, the Board of Directors, the Board of Supervisors and the senior management to perform their duties according to the laws, and support the work of the trade union;</p> <p>(iv) assume a comprehensive and strict management of the main responsibilities of the Party, as well as lead the Company's ideological and political work, united front work, spiritual civilization construction work, corporate culture work, trade union, the communist youth league and other groups work. The Party Committee shall also lead and guide the construction of the Party's working style and ensure a clean & honest administration, and support the</p>
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<p>(vi) other important matters within the work scope of the Party Committee.</p> <p>Article 123 In relation to the important matters of the Company, the Board of Directors and the senior management of the Company shall consider the views of the Party Committee prior to carrying out the decision-making procedures.</p> <p>Article 124 The Party Committee's discussion shall be conducted in the form of a meeting. Notice of such meeting shall be given, and the convening and the voting procedures shall be in accordance with the relevant provisions of the Party.</p>	<p>disciplinary committee to perform its supervisory responsibility;</p> <p>(v) strengthen the construction of Party organizations and Party members at the grassroots level of the Company, fully play the militant bastions role of the Party in the basic units of society and play the exemplary and vanguard role of Party members, as well as unite and lead the staff and workers to actively participate in the reform and development of the Company;</p> <p>(vi) other important matters within the work scope of the Party Committee.</p> <p>Article 123 <u>The functions and powers of the Party Committee are as follows: In relation to the important matters of the Company, the Board of Directors and the senior management of the Company shall consider the views of the Party Committee prior to carrying out the decision-making procedures.</u></p> <p><u>(i) to act as the political nucleus to ensure and supervise the implementation of the Party's and the state's guidelines and policies in the Company;</u></p> <p><u>(ii) to support the General Meeting, the Board of Directors, the Supervisory Committee and general managers in exercising their powers and performing their duties in compliance with applicable laws, and to participate in the decision-making on major issues of the Company;</u></p> <p><u>(iii) to support the work of the congresses of representatives of workers and fully motivate workers' enthusiasm for work and participation with wholeheartedly reliance on the workers;</u></p> <p><u>(iv) to strengthen the self-construction of Party organization, lead the Company's ideological and political work and cultural and ethical progress, as well as improve and lead mass organizations including trade unions</u></p>
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	<p><u>and the Communist Youth League and provide necessary supports for their work; and</u></p> <p><u>(v) to consider and discuss other matters which shall be decided by the Party Committee of the Company.</u></p> <p>Article 124 The Party Committee's discussion shall be conducted in the form of a meeting. Notice of such meeting shall be given, and the convening and the voting procedures shall be in accordance with the relevant provisions of the Party.</p>
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Save for the above amendments, and the numbering of the Articles subsequent to the original Article 124 shall be adjusted accordingly, the other terms of the Articles of Association of the Company shall remain unchanged.

The 2023 1st Proposed AOA Amendments shall be submitted for Shareholders' consideration and be approved by more than two-thirds (2/3) of the voting rights held by the attending Shareholders at a general meeting of the Company to be convened in due course.

By order of the Board

Jiao Yan
Secretary to the Board of Directors
10 January 2023