



VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, conducted via electronic means (live audio-and-visual webcast and audio-only stream), all resolutions set out in the Notice of AGM dated 21 July 2020 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Report and Audited Financial Statements for the year ended 31 March 2020	171,658,181	171,648,181	99.99	10,000	0.01
<u>Ordinary Resolution 2</u> Payment of proposed final dividend	172,833,211	172,823,211	99.99	10,000	0.01
<u>Ordinary Resolution 3</u> Re-election of Mr Chow Kok Kit as a Director	140,807,350	139,533,570	99.10	1,273,780	0.90
<u>Ordinary Resolution 4</u> Re-election of Ms Tan Siok Chin as a Director ⁽¹⁾	172,708,211	171,832,431	99.49	875,780	0.51
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the year ending 31 March 2021, to be paid quarterly in arrears	172,575,411	172,513,211	99.96	62,200	0.04
<u>Ordinary Resolution 6</u> Re-appointment of PricewaterhouseCoopers as Auditors	172,812,211	172,802,211	99.99	10,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to issue shares	172,809,711	130,446,268	75.49	42,363,443	24.51
<u>Ordinary Resolution 8</u> Authority to allot and issue shares under the Valuetronics Employee Share Option Scheme and the Valuetronics Performance Share Plan	172,809,911	129,958,272	75.20	42,851,639	24.80
<u>Ordinary Resolution 9</u> Renewal of Share Buyback Mandate	172,555,411	172,500,411	99.97	55,000	0.03

Note:

- (1) Ms Tan Siok Chin (“Ms Tan”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and, a member of the Audit and Nominating Committees. The Board considers Ms Tan to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

II. Abstention from voting

- (a) No party was required to abstain from voting on any of the above-mentioned resolutions.
- (b) For good corporate governance, the following Director had voluntarily abstained from voting on Ordinary Resolution 3:

Name of Director/Shareholder	Number of Shares Held
Chow Kok Kit	32,000,361

III. Scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

14 August 2020