



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

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- 1. APPOINTMENT OF INDEPENDENT DIRECTOR**
 - 2. RE-DESIGNATION OF MR SOH YEOW HWA FROM AN INDEPENDENT DIRECTOR TO AN EXECUTIVE DIRECTOR OF THE COMPANY**
 - 3. CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE**
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1. APPOINTMENT OF INDEPENDENT DIRECTOR

China Haida Ltd. (the “**Company**”) wishes to announce the appointment of Mr Zhu Peng as an Independent Director of the Company with effect from 21 January 2021.

The detailed announcement which contains the details on the appointment of Mr Zhu Peng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately via SGXNet.

2. RE-DESIGNATION OF MR SOH YEOW HWA FROM AN INDEPENDENT DIRECTOR TO AN EXECUTIVE DIRECTOR OF THE COMPANY

The Company also wishes to announce that Mr Soh Yeow Hwa will be re-designated from an Independent Director of the Company to an Executive Director of the Company with effect from 21 January 2021.

The detailed announcement which contains the details on the re-designation of Mr Soh Yeow Hwa as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released separately via SGXNet.

3. CHANGES TO THE COMPOSITION OF THE AUDIT COMMITTEE (“AC”), NOMINATING COMMITTEE (“NC”) AND REMUNERATION COMMITTEE (“RC”)

Pursuant to the foregoing changes, the composition of the Board and Board Committees comprises the following:

Board of Directors

Mr Tang Chun Meng	-	Lead Independent Director, Chairman of the Board
Mr Soh Yeow Hwa	-	Executive Director
Mr Zhu Peng	-	Independent Director
Ms Zhao Guiying ¹	-	Director (<i>suspended</i>)

Mr Xu Youcai ¹	-	Director (<i>suspended</i>)
Mr Wang Liangfa ¹	-	Director (<i>suspended</i>)

Audit Committee

Mr Tang Chun Meng	-	Chairman
Mr Zhu Peng	-	Member

Remuneration Committee

Mr Zhu Peng	-	Chairman
Mr Tang Chun Meng	-	Member

Nominating Committee

Mr Tang Chun Meng	-	Chairman
Mr Zhu Peng	-	Member
Mr Soh Yeow Hwa	-	Member

Note 1: The NC has considered and recommended to the Board of Directors that the duties of Ms Zhao Guiying, Mr Xu Youcai and Mr Wang Liangfa be suspended as they have not been responsive to queries raised by the Board nor have, they attended any board meetings for more than six months.

The Board has on 21 January 2021 reconvened and determined to suspend the duties of Ms Zhao Guiying, Mr Xu Youcai and Mr Wang Liangfa for the reasons aforesaid.

The Board of Directors of the Company will continue to search for suitable candidates to be appointed as independent directors of the Company so as to fulfil the gap in the AC and RC.

Tang Chun Meng
Independent Director
21 January 2021