

The Israel Electric Corporation Ltd. (the "Company")

Updated list of the Company's Shareholders

1. Following is an updated list of the Company's Shareholders:

Shareholders - Israel

#	Name of Shareholder	Address	I.D. #	Ordinary Shares of NIS 0.10 each
1	Aminoff Perjulah and Latfula by Akajan Palti	4 Havazelet street, Jerusalem 94224		1,650
2	Barlev Yehuda	3aTolkovski street, Tel Aviv 69358	64837123	95
3	Birkenheim Alwxander	Unknown address		8
4	Braker Yair	14 Rachel street, Haifa 34401	226583	8
5	Goldstein Ben-Zion	20/20 Modi'in street, Kiriat Ono 5502208	713800	112
6	Goldstein Nir	8 Peretz st, Givat Shmuel		1
7	Goldstein Zvi Ran	22b Shvarech street, Ra'anana	024323644	1
8	Gorodish Baruch	P.O.B 29, Sha'arei Tikva Efraim 44810		1
9	Dvir Yosef	8 Giborei Gehtto Varsha street, Haifa		1
10	Davidzon - Gotter Sarah	621 Ahuzat Poleg, 45805 Kibbutz Tel Yitzhak		1
11	Dekel Giorah	4 Haikar street, Pardes Hanah – Karkur, 3709604		15
12	Hessel Yoram	17 Nisim Aloni St. Tel Aviv 6291938	06800908	1
13	Hershter Yakov Itzhak	10 Ruppim street, Tel Aviv 6357612	57743759	572
14	Efrat Zeibert	11 Borohov St., Givataim		4,006
15	Zelinger Dov	2 Ori street, Tel Aviv	2180719	95
16	Ophir Naor, Adv. Ltd.	6 Wissotzky, Tel Aviv 6233801	Company number 513937094	26
17	Renan Gresht, Adv. Ltd.	6 Wissotzky, Tel Aviv 6233801	Company number 514140987	26
18	Hazan Dov	4a Narkis street, Kiryat Yam A, 2950106		95
19	Nissim Hilu	7 Beilis St., Haifa 3481407	005868237	1
20	David Yahav	7/30 Nachal Alexander st., Tzur Itzhak	50258946	1
21	Eitzhak (Ika) Yakin	17 Levona St. Givat Zeev 90917	00951384	1
22	Yifrah Ziporah	Moshav Eitan 79580		954
23	Michal Yaacov	20 George Wise St. Tel Aviv 6997712	038178950	4,768
24	Cohen Elza	5 Gottliv street, Tel Aviv		79
25	Katz Gideon	13 Shoham street, Tel Aviv, 69359		668
26	Lahav Leon	1 hahsharat ha'yishuv street, Haifa 34985	6576474	8

27	Ziv Ironi	11 Zelig st. Tel Aviv 6233801	055059463	31
28	Eli Landau	63 Wingate street, Hezliyah Pituah 46752		1
29	Amos Lasker	13 Schechterman st, Ramat Efal		1
30	Dr. Izhak Lax	75A Macabim St., Shoam 6083054	59757708	1
31	Meir David A.	Lonz street, Jerusalem (the full address is unknown)		40
32	Munny Eliyahu	3 Ha'Rimon street, Tel Aviv	8201873	95
33	Israel Discount Bank Nominees Ltd.	38 Yehuda Ha'levi street, Tel-Aviv	Company number 510022551	59,039
34	Unknown (On 17/09/16 These shares became dormant shares in accordance with amendment 28 of the Companies Law)	Unknown address		801
35	Miara Pinhas	P.O.B 6967, Haifa 31068		8
36	Noiman David	9 Moshe Kol street, Jerusalem 9371515		95
37	Erez Sery	3 Davidashvili St., Kiriat-Ata	022109524	1
38	The Estate of the late Yakov Hushi	By Ruth Lynn, 1 Keller street, Haifa		8
39	The Estate of the late Lipshits Shmuel	By Marit Taub, 7 Neve Sh'anan street, Jerusalem		8
40	The Estate of the late Adv. Moritz Yithak	By Yael Moritz, 10 Berkovich street, Tel Aviv		887
41	The Estate of the late Spivakovski Yakov	By Tali Sharon, 2 Andersen street, Tel Aviv, 69107		477
42	The Estate of the late Peled Yakov	4 Maabarot street, Haifa 34461		8
43	The Estate of the late Zuckerman Narkis	By Niza Shelef, 5 Rachel street, Haifa 34401		4
44	The Estate of the late Rogover Arie	By Naomi Hernik, 69 Ben – Gurion Blvd., Tel Aviv		8
45	The Estate of the late Avraham Rutenberg	By Alexander Rutenberg, 13 Yeffe Nof street, Haifa, 34372		801
46	The Estate of the late Figenbaum Rivka	18 Pevzner street, Haifa		601
47	Pnini Israel	53 Eshel street, Herzliyah		3,810
48	Panzer Natan	P.O.B 4241, Haifa 31042		92
49	Friedman Mordechai	26 Oscar Schiendler st, Tel Aviv		1
50	Zarfati David	7a Nurit st, Nes Ziona		1
51	Zarfati Shlomi	9 Ha'oren st, Moshav Magshimin		1
52	Rozenbaum M.	P.O.B 51 Rehovot		8
53	Ron-Tal Iftah	22 Asher Street, apartment 3, Modiin, 71724		1
54	Dr. Yakov Razon	34 Shneur Zalman steet, Herzliya 46364	8201873	1
55	Shalgam Consultants Ltd	Derech Menachem Begin, Tel Aviv 6492105	513013367	12
56	Shasha Avraham	8/7 Ha'tishim Veshalosh street, Petah Tikva	70319934	21,421
57	Shasha Elad	8/7 Ha'tishim Veshalosh street, Petah Tikva		4,005
58	Shasha Amnon	32 Yahalom street, Neve Savion, Or Yehuda, 60405		14,298
59	Shasha Efraim Shai	8/7 Ha'tishim Veshalosh street, Petah Tikva	34181511	4,007
60	Shamai Haim	11 Borochov street, Givataim		1
61	Shapirah Hanah	16 Bat Yiftah, Zahalah, Tel Aviv 69932		4
62	Dr. Sharam Menachem	6 Freud street, Haifa 34753		116
Sum of ordinary shares (held by private shareholders in Israel)				123,888

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63	State of Israel	Ministry of Finance, Jerusalem 91000	79,980,010
Sum of all Ordinary Shares in Israel			80,103,898
Ordinary "B" shares owned by the State of Israel			40,053,252
Sum of all shares held by Israelis			120,157,150

Shareholders - Abroad (excluding GB)

#	Name of Shareholder	Address	Ordinary Shares of NIS 0.10 each
64	Estate of Simon and Matilda Budenstein	c/o Mr. Richard Budenstein, 1925 Welsh Road Box 3, Philadelphia, Pennsylvania 19115, U.S.A.	200
65	C&R Fund Inc.	45 East End Ave, N.Y., N.Y 10028 Apt 14G	5,340
66	Estate of Samuel Fireman dec'd	c/o Mrs. Ruth Fireman, 59 Kittredge Terrace, San Francisco, California 94118, U.S.A.	801
67	Mrs. Shari Friedman	C/o Stanley J. Friedman of Shereff Friedman, Hoffman & Goodman, 919 Third Avenue, New York 10022, U.S.A.	384
68	Mr. Harry and Mrs. Fajga Gejerman	16461 40th St. Flushing, Long Island, New York 11365, U.S.A.	3,204
69	Mrs. Morris and Mrs. Jenny Gejerman	16461 40th St. Flushing, Long Island, New York 11365, U.S.A.	1,602
70	Mr. Harvey Goldberg	1041 Chestnut St. Valley Stream, N.Y., U.S.A	801
71	Jacob Nachum Gutwirth	580 Fifth Avenue New York, N.Y., U.S.A.	921
72	Mr. Martin and Mrs. Kay Harrison	2725 Malcolm Ave., Los Angeles, Calif. 90064, U.S.A.	1,907
73	Mrs. Kay Harrison	2725 Malcolm Ave., Los Angeles, Calif. 90064, U.S.A.	1,907
74	Mr. Jeffrey K., Israel	3357 NW 101 Ave. Sunrise, Florida 33351, U.S.A.	858
75	Mr. Fred and Mrs. Sara Levi	639 East Moore Blvd. Columbus 9, Ohio, U.S.A.	401
76	Mr. Elliot H. Lipschults	816 Cedar Lane, Northbrook, Illinois 60062, U.S.A.	601
77	Mr. Benjamin Feld	P.O.Box 272124, Houston, Texas, TX 77277-2124, U.S.A.	801
78	Mr. I. Meltzer	4682 408th Street, W. Quartz, Hill Calif. 93536-2120, U.S.A.	954
79	Namen Namenson	1674 Mac Combs Road, Bronx N.Y.C., U.S.A.	801
80	Mrs. Anne Oksenberg Fridman	993 Park Ave., Apt. 10S, New York, NY 10028, U.S.A.	921
81	Shimon Piaskowsky And Ruth Piaskowsky	42 Verde Vistra Drive, Thousand Oaks, Calif. 91360, U.S.A.	401
82	Prudential – Bache Securities Inc.	c/o Prudential Securities Inc - One New York Plaza, 9th Floor, New York, N.Y. 10292, U.S.A., Attn: Dan Monaco FVP	5,722
83	Chaim Schitlowsky	c/o Amalgamated Bank of New York, 11-15 Union Square, N.Y., U.S.A.	8
84	Miss Liza Tausig	46 Arleigh Road, Great Neck, N.Y. 11021, U.S.A.	401
85	Mr. Nochim Torczyner	c/o Harry Torczyner, 146 W 57, St. New York, N.Y. 10019-3301, U.S.A.	1,065
86	Jacques Buchenhultz	634 Esmeralda, Buenos Aires, ARGENTINE	88
87	Simon Dattner	60 Vestingstraat, Antwerp, BELGIUM	344

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88	Gregoire Karlin	86 Rue Due Pelican, Antwerp, BELGIUM	512
89	Michel Karlin	86 Rue Due Pelican, Antwerp, BELGIUM	512
90	Stanislas Van Mierlo	44 Stefanie St. Antwerp, BELGIUM	144
91	Max Rosshandler	20 Rue Van Lerious, Antwerp, BELGIUM	88
92	Miss Judith Stern	22 Avenue Helene, Antwerp, BELGIUM	88
93	Mrs. Maryze Juster	72 Blvd. Exelmans, Paris 75016, FRANCE	115
94	Isaac Naiditch	30 Avenue Marceau, Paris, FRANCE	432
95	Tirtzah E. Bassel and Damon W. Bundschuh	469 51st St., Brooklyn, NY 11220, U.S.A.	144
Total abroad (except for Great Britain)			32,468

Shareholders - Abroad (GB)

#	Name of Shareholder	Address	I.D. #	Ordinary Shares of NIS 0.10 each
96	Ohad Egoz, Adv.	1/A Pinchas Rozen St., Tel-Aviv 69512, Israel (Amnon Egoz) For dividends: Flat 82, Maida Vale 33, London W9 1AJ, UK	028759330	14,477
97	R.C. Greig Nominees Limited	Aurora Building, 120 Bothwell Street Glasgow, G2 7JS		1,162
98	John William Watkinson Buckley, Esq.	4A Upper Park Road, Hampstead, London NW3 2UD		402
99	Arturo Dolcetta	c/o National Westminster Bank Ltd., 64 Knightsbridge, London SW1		801
100	Carlo Dolcetta	c/o General Manager Aircosse Ltd., Park Road, Waterford, Ireland		801
101	Roger Goodison. Esq.	36 Deer Park place, Sheffield S6 5ND		50
102	Thomas Hale, Esq.	37 Thrupps Lane Hersham Walton on Thames KT12 4LX		50
103	Mr. Jeremy Philip Hayes, and Mr. John Allan Hayes	19 Goodwyn Avenue, London NW7 3RJ		95
104	Robert Lebozer, Esq.	23 Park View, Winchmore Hill, London N.21.1QS, England		296
105	Dr. Israel Lifshitz	Barclays Bank International Ltd., P.O.ox 115, 168 Fenchurch Street, London EC3P 3HP		256
106	Rev. R. Nevin Lyons and William G. Wilson. Esq.	1. 813 Lisburn Road, Balmoral, Belfast. 2. 29 Wellkington Place, Belfast		1,049
107	Midland Bank (Overseas) Nominees Limited	60 Gracechurch Street, London E.C.3		2,099
108	Vera Elizabeth Mire	116 Walm Lane, London NW2 4RT		344
109	Namen Namenson, Esq.	c/o White Weld & Co. Winchester, House, London Wall, London EC2		401
110	Natwest Nominees Ltd	For Dividends – C/o National Westminster Bank Crawley The Boulevard, 16 The Boulevard Crawley, West Sussex RH10. For letters – National Westminster Bank PLC, 41 Lothbury, London EC2P 2BP		128
111	Kenneth Martin Nicol, Esq.	1 Shepparn Way, Minchinhampton, , Stroud, Gloucestershire		801
112	Mr. Shirleyh Horacio Phillips	1 Fayland Avenue Streatham Park, London SW16 1TB		128
113	Rensburg Client Nominees Ltd.	100 Old Hall St., Liverpool L3 9AB		250
114	Antea Deryn Ennion	Four Walls, Dunstan Lane, Burton, South Wirral Cheshire L64 8TG		2,098
115	George Rex Shaw-Twilley, Esq.	4 Buckland Walk, Newport, Shropshire TF10 7NQ		50

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116	Sale and District Hebrew Congregation	Hesketh Road, Sale, Cheshire		401
117	Gordon Taylor, Esq.	17 Colney Lane, Cringleford, Norwich Norfolk NR4 7RF		521
118	Mrs. Sybil Treig	22 Denbigh Road, London W13		601
119	James Wilson, L.R.A.M.	25 Bourenmouth Korn, Blackpool South, Lancs.		801
120	Estate of Miss Rosemary Patricia Wingfield dec'd	102 Tachbrook Street, London SW1V 2 ND		300
121	Miss Susan Linda Holingsworth	142 Wilkinson Street, Whitemoor, Nottingham		10
123	Dr. Thomas Trefor Jones	Dolydd, Ruthin, North Wales		80
124	Thomas Andrew Maguire	Munville House, Lisnaskea, Co., Fermanagh, North Ireland		40
125	Mrs. M.I. Maton, Executrix for Lady M.B. Onslow, dec'd	Grovely, Northampton, Nr. Reading, Berks		48
126	Miss Marie Diana Rogers	35 Anhalt Road, Battensea London S.W.11		80
Total in Great Britain				28,620

Total of Shares	120,218,238
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The Israel Electric Corporation Ltd.

By:

Ofer Bloch, CEO

Yael Nevo, SVP & General Counsel