



Media Release

Hong Leong Asia FY2025 PATMI Rises 28.5% to S\$113 Million

- Rise in profitability driven by Powertrain Solutions with healthy contributions from Building Materials businesses
- Proposes final dividend of S\$0.03/share; FY2025 dividend rises 25% year-on-year to S\$0.05/share

Singapore, February 25, 2026 – Hong Leong Asia Ltd. (“HLA” and together with its subsidiaries, the “Group”), a diversified Asian multinational with core businesses in building materials (“BMU”) and powertrain solutions (“Yuchai”), today announced attributable net profit (“PATMI”) of S\$112.8 million for the full year ended 31 December 2025 (“FY2025”), up 28.5% year-on-year (“YoY”) from last year.

FY2025 FINANCIAL SUMMARY

	Full Year ended 31 December 2025	Full Year ended 31 December 2024	+/- %
	S\$'000	S\$'000	%
Revenue	5,182,291	4,249,425	22.0%
Net Profit after tax	213,323	152,300	40.0%
Net Profit Attributable to Shareholders	112,824	87,777	28.5%
Earnings Per Share (cents)	15.08	11.74	28.5%
Dividend Per Share (cents)	5.00	4.00	25.0%

Group revenue increased 22.0% YoY to S\$5.2 billion, led by significant growth from Yuchai. The Group’s profitability was mainly lifted by the strong performance of Yuchai, underpinned by strong demand growth for power generators in the marine and power generation sector and improved precast volumes from BMU.



In China, Yuchai's revenue grew 26.3% YoY to S\$4.5 billion, with reportable segment profit after tax of S\$145.9 million, up 62.9% YoY. Powertrain units sold in FY2025 increased 29.4% YoY to 461,309 units. Truck and bus engine unit sales rose by 42.8%, compared with the vehicle market sales growth (excluding gasoline- and electric-powered vehicles) of 4.5% as reported by the China Association of Automobile Manufacturers (“**CAAM**”) for FY2025. Total truck engine unit sales rose by 50.7% YoY compared with a 5.9% YoY increase from CAAM data for truck unit sales. Off-road engine unit sales increased by 13.0% YoY, with both industrial and marine and genset unit sales growth of more than 24.0% YoY, which was partially offset by lower agricultural engines unit sales. Yuchai's higher gross margin was supported by ongoing cost reduction efforts amidst better powertrain volumes and a change in sales mix with higher unit sales of heavy-duty and high horsepower engines.

In Singapore and Malaysia, BMU's revenue was S\$682.7 million, with reportable segment profit after tax of S\$90.5 million, representing 4.9% growth YoY. Demand for building materials such as precast was strong, given the continued growth in construction activities in Singapore. While ready-mixed concrete volume was impacted by plant capacity adjustments earlier in the year, more contracts were secured in the second half of 2025. Both segments ended the year with higher order books for FY2025.

Profitability of the BMU in Malaysia (“**Tasek**”) was lifted by improved pricing and lower energy inputs and better performance at a key associate. Efforts to grow Tasek's footprint in Johor has also begun to contribute to its overall concrete volumes.

HLA Board of Directors is pleased to propose a final dividend of S\$0.03 per share. Together with the interim dividend paid of S\$0.02 per share, the Group has increased its dividend by 25% to S\$0.05 per share for FY2025.

Market Outlook

China: While the Group expects demand in domestic market to remain mixed, Yuchai should continue to grow, underpinned by fast growing demand for more advanced engines from data centre applications and growth in export market for truck and bus applications. Yuchai is working on R&D initiatives to improve its portfolio of powertrain solutions. At the same time, Yuchai's partnerships with global industrial leaders will continue to strengthen market access.

Singapore: BMU in Singapore expects steady growth in the precast and ready-mixed concrete segments as it delivers on its order book. There continues to be strong sustained demand from public and private sector projects, in line with the Building and Construction Authority's projection of the total value of construction contracts to be awarded in 2026 to continue between S\$47 billion and S\$53 billion¹. The Group will continue to invest in new batching plants, automation technologies and grow its new fleet of 12 & 14 cubic metre concrete mixer trucks, to further improve operational efficiencies.

¹ <https://www1.bca.gov.sg/about-us/news-and-publications/media-releases/2026/01/22/steady-construction-demand-in-2026-as-singapore-steps-up-support-for-built-environment-firms-through-collaboration-and-innovation>



Malaysia: The Group expects demand to continue to increase with Malaysia's continued infrastructure development as well as growth at the Johor-Singapore Special Economic Zone. Tasek is focused on growing its footprint, improving its operational efficiencies and increasing the use of alternative raw materials and alternative fuels for its production in its ongoing efforts to be more sustainable.

Looking ahead, the Group expects challenges from volatile input costs and disruptions in supply chains to continue. The Group remains focused on strengthening order books, improving operational efficiencies and managing costs down to stay relevant and resilient.

Barring unforeseen circumstances, the Group expects its businesses to deliver satisfactory results in 2026.

About Hong Leong Asia:

Hong Leong Asia Ltd. has been listed on the Singapore Exchange since 1998 and is part of Hong Leong Group, a Singapore-based conglomerate. We are a diversified Asian multinational with core businesses in building materials and powertrain solutions. We work closely with customers to develop and deliver innovative and sustainable solutions for cities of the future.

About Hong Leong Group:

Hong Leong Group Singapore is a globally diversified company and one of Asia's largest and most successful conglomerates. Headquartered in Singapore, the Group has assets in property investment and development, hotel ownership and management, financial services and industrial enterprises across Asia-Pacific including China, the Middle East, Europe and North America.

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