



**METECH INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199206445M)

**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING**

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) wishes to announce that all ordinary resolutions set out in the Notice of Annual General Meeting dated 11 October 2019 (the “**Notice**”) were duly passed by the Company’s shareholders at the Annual General Meeting (the “**AGM**”) of the Company held earlier today, by way of poll.

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Notice.*

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Rules of Catalist**”) are as follows:

**(A) Poll Results**

The results of the poll on each of the resolutions passed at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
<b>Ordinary Business</b>					
<b>Ordinary Resolution 1</b> Adoption of Directors’ Statement and the Audited Financial Statements for the financial year ended 30 June 2019	53,207,604	53,204,694	99.99	2,910	0.01
<b>Ordinary Resolution 2</b> Re-election of Mr. Chay Yiowmin as a Director	53,207,604	53,204,694	99.99	2,910	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
<b>Ordinary Resolution 3</b> Re-election of Mr. Liu Changsheng as a Director	43,025,860	43,022,950	99.99	2,910	0.01
<b>Ordinary Resolution 4</b> Re-election of Mr. Weng Hua Yu @ Simon Eng as a Director	29,004,227	29,001,317	99.99	2,910	0.01
<b>Ordinary Resolution 5</b> Approval of Directors' fee of up to S\$128,000 for the financial year ending 30 June 2020	53,207,604	53,200,694	99.99	6,910	0.01
<b>Ordinary Resolution 6</b> Re-appointment of Messrs Moore Stephens LLP as Auditors	53,207,604	53,204,694	99.99	2,910	0.01
<b>Special Business</b>					
<b>Ordinary Resolution 7</b> Approval of the Share Issue Mandate	53,207,604	53,200,567	99.99	7,037	0.01
<b>Ordinary Resolution 8</b> Authority for Directors to offer and grant awards to allot and issue new shares under the Metech International Limited Performance Share Plan	18,479,835	18,476,798	99.98	3,037	0.02
<b>Ordinary Resolution 9</b> Authority for Directors to offer and grant options and to allot and issue new shares under the Metech International Limited Employee Share Option Scheme	18,479,835	18,472,798	99.96	7,037	0.04

- Mr. Chay Yiowmin, having been re-elected as a Director of the Company, remains as the Lead Independent Director, the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committee of the Company. Mr. Chay is considered independent for the purposes of Rule 704(7) of the Rules of Catalyst.
- Mr. Liu Changsheng, having been re-elected as a Director of the Company, remains as a Non-Executive Non-Independent Director. Mr. Liu is appointed as a member of the Audit Committee, Remuneration Committee and Nominating Committee with effect from the conclusion of the AGM. Mr. Liu is considered non-independent for the purposes of Rule 704(7) of the Rules of Catalyst.
- Mr. Simon Eng, having been re-elected as a Director of the Company, remains as the Chairman of the Board. Mr. Eng is the Chief Executive Officer of the Company.

**(B) Abstention from Voting**

Details of parties who have abstained from voting on the resolutions tabled at the AGM are set out below:

<b>Resolution Number and Details</b>	<b>Name</b>	<b>Number of Shares Held</b>
<b>Ordinary Resolution 3</b> Re-election of Mr. Liu Changsheng as a Director	Liu Changsheng <sup>1</sup>	10,181,744 (Deemed)
<b>Ordinary Resolution 4</b> Re-election of Mr. Weng Hua Yu @ Simon Eng as a Director	Simon Eng <sup>2</sup>	14,600,000 (Direct) 9,603,377 (Deemed)
<b>Ordinary Resolution 8<sup>3</sup></b> Authority for Directors to offer and grant awards to allot and issue new shares under the Metech International Limited Performance Share Plan	Simon Eng	14,600,000 (Direct) 9,603,377 (Deemed)
	Liu Changsheng	10,181,744 (Deemed)
	Employees (excluding Simon Eng) and others who are eligible to participate in the Metech International Limited Performance Share Plan	168,000

<sup>1</sup> Mr. Liu Changsheng is deemed interested in the 10,181,744 ordinary shares held under Changsheng Investment Development Limited. To demonstrate good corporate governance practices, Changsheng Investment Development Limited had voluntarily abstained from voting on Ordinary Resolution 3.

<sup>2</sup> To demonstrate good corporate governance practices, Mr. Simon Eng had voluntarily abstained from voting his direct holdings of 14,600,000 ordinary shares as well as his indirect holdings of 6,604,000 ordinary shares held under Fort Canning (Asia) Pte. Ltd. and 2,999,377 ordinary shares held under Belle Forte Ltd on Ordinary Resolution 4.

<sup>3</sup> Shareholders who are eligible to participate in the Metech International Limited Performance Share Plan and Metech International Limited Employee Share Option Scheme, including proxies of such shareholders, are required to abstain from voting at the AGM in respect of Ordinary Resolutions 8 and 9.

<b>Resolution Number and Details</b>	<b>Name</b>	<b>Number of Shares Held</b>
<b>Ordinary Resolution 9<sup>3</sup></b> Authority for Directors to offer and grant options and to allot and issue new shares under the Metech International Limited Employee Share Option Scheme	Simon Eng	14,600,000 (Direct) 9,603,377 (Deemed)
	Liu Changsheng	10,181,744 (Deemed)
	Employees (excluding Simon Eng) and others who are eligible to participate in the Metech International Limited Employee Share Option Scheme	168,000

**(C) Scrutineer**

Mr. Chan Keng Ho was appointed as scrutineer for the conduct of the poll at the AGM.

**(D) Retirement of Non-Executive Non-Independent Director and Changes to the composition to the Board and Board committees**

Mr. Wang Daming retired as the Non-Executive Non-Independent Director of the Company upon the conclusion of the AGM. Accordingly, Mr. Wang relinquished as a member of the Audit Committee, Remuneration Committee and Nominating Committee. The Board wishes to record their appreciation to Mr. Wang for his guidance during his tenure with the Company.

Details and declaration of Mr. Wang's retirement under Rule 704(6) of the Rules of Catalist are contained in the announcement made on 29 October 2019.

Subsequent to the above changes, the composition of the Board and Board Committees shall be as follows:

Board of Directors

Mr. Simon Eng, Chairman and Chief Executive Officer  
Mr. Chay Yiowmin, Lead Independent Director  
Mr. Ricky Sim Eng Huat, Independent Director  
Mr. Liu Changsheng, Non-Executive Non-Independent Director

Audit Committee

Mr. Chay Yiowmin (Chairman)  
Mr. Ricky Sim Eng Huat  
Mr. Liu Changsheng

Nominating Committee

Mr. Ricky Sim Eng Huat (Chairman)  
Mr. Chay Yiowmin  
Mr. Liu Changsheng

Remuneration Committee

Mr. Ricky Sim Eng Huat (Chairman)

Mr. Chay Yiowmin

Mr. Liu Changsheng

For and on behalf of the Board of Directors of  
**METECH INTERNATIONAL LIMITED**

**Simon Eng**

Chief Executive Officer

29 October 2019

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*The announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, tel: 6381 6757.*