



TEE LAND

TEE Land Limited
Incorporated in the Republic of Singapore
Company Registration No: 201230851R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of TEE Land Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 23 September 2016, all resolutions relating to matters set out in the Notice of AGM dated 8 September 2016 were duly passed by way of poll.

Mr Tan Khee Giap, who was re-elected as Director of the Company, will remain as a Chairman of the Remuneration Committee and a member of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

The information as required under Rule 704(16) of the Listing Manual of the SGX-ST is as set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Report and Audited Financial Statements for the financial year ended 31 May 2016	311,682,313	311,634,007	99.98	48,306	0.02
<u>Resolution 2</u> Payment of proposed final dividend	311,704,122	311,652,789	99.98	51,333	0.02
<u>Resolution 3</u> Re-election of Ms Saw Chin Choo as a Director	311,323,580	311,304,174	99.99	19,406	0.01
<u>Resolution 4</u> Re-election of Dato Paduka Timothy Ong Teck Mong as a Director	311,258,289	311,239,983	99.99	18,306	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> Re-election of Mr. Tan Khee Giap as a Director	311,327,622	311,319,316	100.00	8,306	0.00
<u>Resolution 6</u> Approval of Directors' fees up to S\$342,000 for the financial year ending 31 May 2017	305,455,585	305,393,406	99.98	62,179	0.02
<u>Resolution 7</u> Re-appointment of Deloitte & Touche LLP as Auditors	311,316,941	311,314,134	100.00	2,807	0.00
<u>Resolution 8</u> Share Issue Mandate	311,326,177	311,296,177	99.99	30,000	0.01
<u>Resolution 9</u> Authority to allot and issue shares under the TEE Land Performance Share Plan and TEE Land Employee Share Option Scheme	305,520,165	305,351,400	99.94	168,765	0.06
<u>Resolution 10</u> Renewal of the IPT General Mandate	27,728,232	27,728,232	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution 3: Re-election of Ms Saw Chin Choo as a Director

- Ms Saw Chin Choo, a Non-Executive Director of the Company, holding 318,000 ordinary shares in the Company, being interested in Resolution 3 had abstained in the voting thereof.

Resolution 4: Re-election of Dato Paduka Timothy Ong Teck Mong as a Director

- Dato Paduka Timothy Ong Teck Mong, a Non-Executive Director of the Company, holding 664,885 ordinary shares in the Company, being interested in Resolution 4 was not present at the Annual General Meeting and did not vote on this Resolution.

Resolution 6: Approval of Directors' fees up to S\$342,000/- for the financial year ending 31 May 2017

No party was required to abstain from voting Resolution 6. However, to demonstrate good corporate governance practice, the following directors had abstained from voting on this Resolution:

- Er. Dr. Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 1,177,233 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr. Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Mr. Phua Cher Chew, an Executive Director and Chief Executive officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.
- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 318,000 ordinary shares in the Company, being interested in Resolution 6 had abstained in the voting thereof.

Resolution 9: Authority to allot and issue shares under the TEE Land Performance Share Plan ("Plan") and TEE Land Employee Share Option Scheme ("Scheme")

- Er. Dr. Lee Bee Wah, a Non-Executive Chairman and Independent Director of the Company, holding 1,177,233 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr. Chin Sek Peng, an Independent Director of the Company, holding 260,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Mr. Phua Cher Chew, an Executive Director and Chief Executive officer of the Company, holding 4,379,537 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 318,000 ordinary shares in the Company, being interested in Resolution 9 had abstained in the voting thereof.
- Employees of the Group holding an aggregate of 22,666 shares who are eligible to participate in the Plan and Scheme had abstained in the voting thereof.

Resolution 10: Renewal of the IPT General Mandate

- TEE International Limited, a controlling shareholder of the Company, holding 282,777,678 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof; Mr. Phua Chian Kin, being a controlling shareholder of TEE International Limited, who is also a controlling shareholder of the Company, holding 22,005,593 ordinary shares in the Company had also abstained in the voting of Resolution 10.

- Ms. Saw Chin Choo, a Non-Executive Director of the Company, who is also an Executive Director of TEE International Limited, holding 318,000 ordinary shares in the Company, being interested in Resolution 10 had abstained in the voting thereof.

(c) Name of firm and/or person appointed as scrutineer

Zico BPO Pte Ltd was appointed as scrutineer of the AGM.

By Order of the Board

Ng Tah Wee
Financial Controller and Company Secretary

23 September 2016