Koda Ltd

(Incorporated in the Republic of Singapore) (Company Registration Number 198001299R)

UPDATE ON MALAYSIA OPERATIONS

The Board of Directors (the "**Board**") of Koda Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to:

- (a) The announcement made by the Company on 19 March 2020 in relation to, *inter alia*, the 14-day Movement Control Order imposed by the Malaysian Government from 18 March 2020 to 31 March 2020 to curb the spread of Covid-19 in Malaysia; and
- (b) The announcement made by the Company on 26 March 2020 in relation to, *inter alia*, the extension of the Movement Control Order for an additional 14 days from 1 April 2020 to 14 April 2020 (the "Extended Movement Control Order Period"),

(collectively, the "Previous Announcements").

The Board wishes to update shareholders that the Group has applied and obtained an approval from the relevant authorities in Malaysia for its factories in Senai, Johor, Malaysia (the "**Group's Malaysia Operations**") to resume operations at 50% of its overall manpower capacity during the Extended Movement Control Order Period subject to, *inter alia*, compliance with the Covid-19 prevention measures.

The Company is closely monitoring the situation and will make further announcements to update shareholders when there are material updates as may be necessary or appropriate.

By Order of the Board of Directors of Koda Ltd

James Koh Jyh Gang Deputy Chairman, Managing Director and Executive Director

3 April 2020