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NOTHING IN THIS ANNOUNCEMENT CONSTITUTES OR FORMS A PART OF ANY OFFER OR SOLICITATION TO PURCHASE OR SUBSCRIBE FOR SECURITIES IN THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO. THE SHARES OF COLIWOO HOLDINGS LIMITED HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE “**SECURITIES ACT**”), AND MAY NOT BE OFFERED, SOLD, PLEDGED OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT AND IN COMPLIANCE WITH ANY APPLICABLE STATE SECURITIES LAWS. ACCORDINGLY, THE SHARES ARE BEING OFFERED AND SOLD ONLY OUTSIDE OF THE UNITED STATES IN “OFFSHORE TRANSACTIONS” AS DEFINED IN, AND IN RELIANCE ON, REGULATION S UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE OFFERING SHARES IN THE UNITED STATES.

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**OFFERING IN RESPECT OF 80,304,000 ORDINARY SHARES OF COLIWOO HOLDINGS LIMITED (THE “OFFERING SHARES”) AT THE OFFERING PRICE OF S\$0.60 PER OFFERING SHARE (THE “OFFERING PRICE”) COMPRISING:**

- I. A PLACEMENT OF 75,004,000 OFFERING SHARES (THE “PLACEMENT SHARES”) TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE AND OUTSIDE OF THE UNITED STATES IN RELIANCE ON REGULATION S UNDER THE SECURITIES ACT (THE “PLACEMENT”); AND**
- II. A PUBLIC OFFER OF 5,300,000 OFFERING SHARES (THE “PUBLIC OFFER SHARES”) IN SINGAPORE (THE “PUBLIC OFFER”),**
- SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 16,000,000 SHARES (THE “OVER-ALLOTMENT OPTION”)**

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the prospectus of Coliwoo Holdings Limited (the “**Company**”) dated 28 October 2025 and registered by the Monetary Authority of Singapore (the “**Authority**”) on 28 October 2025 (the “**Prospectus**”).

Maybank Securities Pte. Ltd. is the Issue Manager and Global Coordinator for the Offering. Maybank Securities Pte. Ltd., DBS Bank Ltd. and RHB Bank Berhad are the Joint Bookrunners and Underwriters for the Offering (collectively, the “**Joint Bookrunners and Underwriters**”).

**TOTAL NUMBER OF SHARES COMPRISED IN THE OFFERING**

The total number of Shares comprised in the Offering is 80,304,000 Offering Shares, comprising (i) 75,004,000 Placement Shares; and (ii) 5,300,000 Public Offer Shares, subject to the Over-allotment Option.

**INDICATIONS OF INTEREST AND APPLICATIONS RECEIVED**

Following the close of the Offering at 12:00 noon (Singapore time) on 4 November 2025, the Company and the Joint Bookrunners and Underwriters are pleased to announce that the indications of interest received for the Placement and applications received for the Public Offer as at the close of the Offering are as follows:

- (a) The Placement  
Based on the 75,004,000 Placement Shares available under the Placement (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), indications of interest were received for 547,659,891 Offering Shares or approximately S\$328.6 million under the Placement, resulting in the Placement being approximately 7.3 times subscribed.
- (b) The Public Offer  
As at the close of the Public Offer at 12.00 noon (Singapore time) on 4 November 2025 (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), there were 2,739 valid applications for 109,847,400 Offering Shares, with application monies received from these applications amounting to approximately S\$65.9 million. Based on the 5,300,000 Public Offer Shares available to the public for subscription, such valid applications represent approximately 20.7 times of the available Public Offer Shares.
- (c) The Offering  
Based on the valid applications received for the Public Offer Shares as at the close of the Offering and the aggregate indications of interests received for the Placement Shares (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual), the Offering (excluding the Additional Shares (as defined below)) is approximately 8.2 times subscribed.
- (d) Additional Shares  
Maybank Securities Singapore Pte. Ltd. (the “**Stabilising Manager**”), on behalf of the Joint Bookrunners and Underwriters, has over-allotted an additional 16,000,000 Shares (the “**Additional Shares**”), all of which were allocated to the Placement. Such over-allotment will be covered through Shares to be borrowed by the Stabilising Manager from LHN Group Pte. Ltd. (the “**Over-allotment Vendor**”), prior to the commencement of trading of the Shares on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), pursuant to the share lending agreement entered into between the Stabilising Manager and the Over-allotment Vendor. The Stabilising Manager (or any of its affiliates or other persons acting on its behalf) will return an equivalent number of Shares to the Over-allotment Vendor, either through the purchase of Shares in the open market by undertaking stabilising actions and/or through the exercise of the Over-allotment Option.

**SPREAD IN RELATION TO THE PLACEMENT**

The spread of the places under the Placement (inclusive of the Additional Shares) that have been validly allotted and/or allocated Offering Shares is as follows:

| Range of Offering Shares allotted and/or allocated under the Placement | Number of placees |
|------------------------------------------------------------------------|-------------------|
| 1,000 – 9,900                                                          | 45                |
| 10,000 – 49,900                                                        | 172               |
| 50,000 – 99,900                                                        | 60                |
| 100,000 – 499,900                                                      | 96                |
| 500,000 – 999,900                                                      | 10                |
| 1,000,000 and above                                                    | 18                |
| <b>Total</b>                                                           | <b>401</b>        |

**APPLICATION RESULTS FOR THE PUBLIC OFFER**

To ensure a reasonable and equitable spread of shareholders, the Joint Bookrunners and Underwriters, in consultation with the Company, have decided on the following basis of allocation for the Public Offer:

| Range of Offering Shares applied for the Public Offer | Balloting ratio | Number of Offering Shares allotted and/or allocated per successful applicant | Percentage of total number of Offering Shares available under the Public Offer | Number of successful applicants |
|-------------------------------------------------------|-----------------|------------------------------------------------------------------------------|--------------------------------------------------------------------------------|---------------------------------|
| 1,000 to 4,900                                        | 50:100          | 1,000                                                                        | 3.98%                                                                          | 211                             |
| 5,000 to 9,900                                        | 50:100          | 2,000                                                                        | 6.60%                                                                          | 175                             |
| 10,000 to 24,900                                      | 50:100          | 3,000                                                                        | 30.62%                                                                         | 541                             |
| 25,000 to 49,900                                      | 50:100          | 4,000                                                                        | 8.23%                                                                          | 109                             |
| 50,000 to 74,900                                      | 50:100          | 6,500                                                                        | 14.96%                                                                         | 122                             |
| 75,000 to 99,900                                      | 50:100          | 7,500                                                                        | 1.98%                                                                          | 14                              |
| 100,000 and above                                     | 50:100          | 9,000                                                                        | 33.62%                                                                         | 198                             |
| <b>Total</b>                                          |                 |                                                                              | <b>100.00%</b>                                                                 | <b>1,370</b>                    |

Based on the above basis of allocation, there were a total of 1,370 successful applicants in the Public Offer.

**RULES 232 AND 240 OF THE LISTING MANUAL**

Pursuant to Rule 232 and 240 of the Listing Manual of the SGX-ST (the “**Listing Manual**”), and to the best of the knowledge and belief of the Issue Manager and Global Coordinator, and the Joint Bookrunners and Underwriters after having taken all reasonable steps and making all reasonable enquiries, the following person specified under Rules 232 and 240 of the Listing Manual has been allocated the following number of Shares pursuant to the Offering (being the Placement and the Public Offer).

| Name of Shareholder                                                           | Relationship                                              | Number of Shares allocated | Circumstances giving rise to the interest |
|-------------------------------------------------------------------------------|-----------------------------------------------------------|----------------------------|-------------------------------------------|
| Yeo Swee Cheng                                                                | Non-Executive and Non-Independent Director of the Company | 250,000                    | Allocated under the Placement             |
| Amundi Malaysia Sdn Bhd (on behalf of Employees Provident Fund Board (“EPF”)) | EPF is a substantial shareholder of RHB Bank Berhad       | 8,158,200                  | Allocated under the Placement             |

Should it subsequently come to the attention of the Issue Manager and Global Coordinator, and the Joint Bookrunners and Underwriters that there are such other persons specified under Rule 232 and 240 of the Listing Manual who have acquired Shares pursuant to the Offering, an appropriate announcement, through SGXNET, will be made before trading commences at 9.00 a.m. (Singapore time) on 6 November 2025.

**SUBSTANTIAL APPLICATIONS**

In addition, to the best of the knowledge and belief of the Issue Manager and Global Coordinator, and the Joint Bookrunners and Underwriters, the following parties have applied for and have been allocated more than 5.0% of the 80,304,000 Offering Shares comprised in the Offering (excluding the Additional Shares):

| Name of Shareholder                                                                    | Number of Shares | Circumstances giving rise to the Interest |
|----------------------------------------------------------------------------------------|------------------|-------------------------------------------|
| DWS Investments Australia Limited (on behalf of certain investment management clients) | 10,833,000       | Allocated under the Placement             |
| Lion Global Investors Limited (as investment manager for and on behalf of its clients) | 10,000,000       | Allocated under the Placement             |
| Amundi Malaysia Sdn Bhd (on behalf of EPF)                                             | 8,158,200        | Allocated under the Placement             |
| Amfunds Management Berhad                                                              | 7,166,000        | Allocated under the Placement             |
| Macquarie Investment Management Global Limited (on behalf of certain accounts)         | 6,666,000        | Allocated under the Placement             |
| Tokio Marine Life Insurance Singapore Pte Ltd                                          | 6,666,000        | Allocated under the Placement             |
| Allianz Global Investors Asia Pacific Limited                                          | 5,416,000        | Allocated under the Placement             |

**COMMENCEMENT OF TRADING AND REFUNDS**

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 6 November 2025, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading of the Shares on the SGX-ST on a “when issued” basis.

Monies paid in respect of unsuccessful applications using printed Application Forms are expected to be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) to the applicant by ordinary post, in the event of over-subscription for the Public Offer Shares, within 24 hours of the balloting (or such shorter period as the SGX-ST may require) **PROVIDED THAT** the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account. Where an application is rejected or accepted in part only, the full amount or the balance of the application monies, as the case may be, will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) to the applicant by ordinary post within 14 Market Days after the close of the Offering, **PROVIDED THAT** the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account. If the Offering does not proceed for any reason, the full amount of application monies (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) will be returned to the applicant within three Market Days after the Offering is discontinued, **PROVIDED THAT** the remittance accompanying such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is unsuccessful, the full amount of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant’s account with their Participating Bank, within 24 hours of the balloting (or such shorter period as the SGX-ST may require), provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Where an Electronic Application is rejected or accepted in part only, the balance of the application monies, as the case may be, will be returned (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) to the applicant by being automatically credited to the applicant’s account with their Participating Bank, within 14 Market Days after the close of the Offering, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account. In the case of the Public Offer, if the Offering does not proceed for any reason, the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom, at the applicant’s own risk and without any right or claim against the Company, the Issue Manager and Global Coordinator, or the Joint Bookrunners and Underwriters) will be returned to the applicant within three Market Days after the Offering is discontinued, provided that the remittance in respect of such application which has been presented for payment or other processes has been honoured and the application monies received in the designated share issue account.

Please refer to the section titled “*Appendix K – Terms, Conditions and Procedures for Application for and Acceptance of the Offering Shares in Singapore*” of the Prospectus for more information.

For enquiries on the results of the applications, applicants may call The Central Depository (Pte) Limited (the “**CDP**”) at +65 6535 7511 using their T-PIN. To sign up for the service, applicants may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company and the Over-allotment Vendor wish to thank all applicants who have applied for the Offering Shares, the relevant authorities and all who have helped in one way or another in the initial public offering of the Company, for their support and assistance.

The results of the Public Offer as set out in this announcement will be published in The Business Times on 6 November 2025

Issued jointly by  
**Maybank Securities Pte. Ltd.**  
**DBS Bank Ltd.**  
**RHB Bank Berhad**  
(as the Joint Bookrunners and Underwriters)  
  
For and on behalf of  
**Coliwoo Holdings Limited**  
**LHN Group Pte. Ltd., as the Over-allotment Vendor**  
5 November 2025

**IMPORTANT NOTICE**

This advertisement or publication has not been reviewed by the Authority.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of the Offering in any jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Shares and the income derived from them may fall as well as rise. Shares are not obligations of, deposits in, or guaranteed by, the Company, the Issue Manager and Global Coordinator, the Over-allotment Vendor or the Joint Bookrunners and Underwriters or any of their respective affiliates. An investment in the Shares is subject to investment risks, including the possible loss of the principal amount invested. Listing of the Shares on the SGX-ST does not guarantee a liquid market for the Shares.

Nothing in this announcement constitutes or forms a part of any offer or solicitation to purchase or subscribe for securities in the United States or any other jurisdiction where it is unlawful to do so. The Shares have not been and will not be registered under the Securities Act, and may not be offered, sold, pledged or otherwise transferred within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act and in compliance with any applicable state securities laws. Accordingly, the Shares are being offered and sold only outside of the United States in “offshore transactions” as defined in, and in reliance on, Regulation S under the Securities Act. There will be no public offering of the Shares in the United States.

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